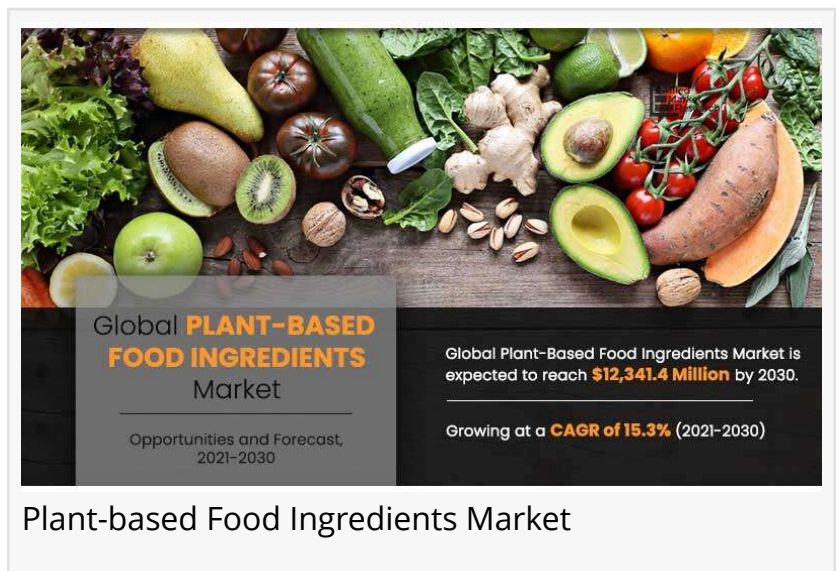


Global Plant-Based Food Ingredients Market to Reach \$12.3 Billion by 2030, Growing at a 15.3% CAGR

Rising demand for sustainable and healthy diets propels rapid growth in plant-based food ingredients market.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, August 26, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Plant-based food ingredients Market](#) by Type, Application: Global Opportunity Analysis and Industry Forecast, 2021-2030," The Plant-based food ingredients market size was valued at \$2,895.6 million in 2020 and is estimated to reach \$12,341.4 million by 2030, registering a CAGR of 15.3% from 2021 to 2030.



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The shift toward plant-based diets reflects a growing consumer focus on health and sustainability,” said David Correa, Senior Analyst at Allied Market Research.”
Allied Market Research

Plant-based ingredients are made up of vegetables, fruits, seeds, plant roots, and other parts of plants. They are added in food for specific technical and/or functional purposes during processing, storage, or packaging. Food ingredients are majorly used in food coloring, preservation, emulsion, stabilizing, and other purposes. Plant-based food ingredients are derived from plants and used to create a variety of food products. These ingredients

include proteins, fats, carbohydrates, fibers, and other components essential for food formulation. The growing interest in plant-based diets is driven by health, environmental, and ethical concerns, leading to an increasing demand for innovative and sustainable plant-based food ingredients.

Growth in flexitarian and vegan population, rise in efforts against animal slaughtering, and concerns about their welfare are majorly attributable propels demand for Plant-based food products, which boosts growth of the Plant-based food ingredients market. Furthermore, lactose intolerance and dairy allergic people are increasingly inclining toward Plant-based foods. As Plant-based food products provide proteins, vitamins, and carbohydrates like dairy product.

Plant-based ingredients market is expected to grow significantly in the coming years.

Plant-based ingredients market is expected to grow significantly in the coming years. This is due to the increasing demand for plant-based products, which is driven by the growing awareness of the health benefits of plant-based diets and the environmental impact of animal-based products.

- Plant Proteins: Sourced from soy, peas, lentils, chickpeas, quinoa, rice, and hemp, these proteins are used to create meat substitutes, dairy alternatives, and protein supplements.
- Plant Oils and Fats: Derived from sources like coconut, olive, avocado, and canola, these oils are used for cooking, baking, and as ingredients in various food products.
- Plant-Based Carbohydrates: Includes starches and flours from corn, wheat, rice, and potatoes, used as thickeners, binders, and fillers in food formulations.
- Dietary Fibers: Extracted from fruits, vegetables, and grains, dietary fibers are used to improve texture, stability, and nutritional content in food products.
- Plant-Based Sweeteners: Natural sweeteners like stevia, agave nectar, and maple syrup are used as alternatives to refined sugar.
- Flavorings and Colorants: Derived from plants, these natural additives enhance the taste and appearance of food products without artificial chemicals.

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- Nutrient-Rich: Many plant-based ingredients are rich in vitamins, minerals, antioxidants, and phytonutrients that promote overall health.
- Low in Saturated Fat: Plant-based ingredients typically contain lower levels of saturated fat compared to animal-based ingredients, supporting heart health.
- High in Fiber: Dietary fibers from plants aid in digestion, promote satiety, and help regulate blood sugar levels.
- Allergen-Free Options: Plant-based ingredients can provide alternatives for individuals with common food allergies, such as dairy, egg, and nut allergies.

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- Reduced Greenhouse Gas Emissions: Plant-based agriculture emits significantly less greenhouse gases compared to livestock farming.

expand market reach and acceptance.

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The future of plant-based food ingredients looks promising, with continued growth and innovation expected. Emerging trends include the development of hybrid ingredients combining multiple plant sources for enhanced nutritional profiles, advancements in fermentation technology to create novel ingredients, and the exploration of underutilized plant sources. As consumer demand for sustainable, nutritious, and ethically produced food continues to rise, the plant-based food ingredients market is poised for significant expansion and evolution.

In conclusion, plant-based food ingredients represent a dynamic and rapidly evolving market segment, driven by health, environmental, and ethical considerations. By leveraging innovative ingredients, understanding consumer preferences, and navigating regulatory challenges, companies can successfully tap into this growing market and deliver products that meet the needs of health-conscious and environmentally aware consumers.

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