

Flanges Market New Innovations to Reach \$7.39 Billion by 2031 | With a CAGR of 5%

Flanges Market Scope and Comprehensive Analysis by 2031

WILMINGTON, DELAWARE, UNITED STATES, August 26, 2024 /EINPresswire.com/ -- A flange is a component used to connect pipes, valves, pumps, and other equipment to form a piping system. It also allows for easy access during inspection, cleaning, or modification. Flanges are typically welded or screwed into place, and flanged joints are created by bolting two flanges together with a gasket in between to ensure a proper seal.

The [Flanges Market](#) Size was valued at \$4.50 billion in 2021, and is estimated to reach \$7.39 billion by 2031, growing at a CAGR of 5% from 2022 to 2031.

Download Sample PDF: <https://www.alliedmarketresearch.com/request-sample/A10713>

Top Impacting Factors:

The adoption of control technologies has helped reduce liquid waste passing through pipes and valves, leading to cost savings and driving growth in the flanges market. Additionally, the focus on increasing oil and gas production in North America has significantly boosted the demand for flanges in the region. Substantial investments in oil and gas extraction have spurred infrastructural development, creating a strong demand for flanges and, consequently, fueling market growth.

Asia-Pacific is the largest contributor in the global flanges market share during 2021. In North America, U.S. and Canada are the largest consumers of flanges within the region and have strong trade relations with manufacturing countries in the Europe and LAMEA. However, the market has lucrative growth opportunities in China and India, which are likely to exhibit significant growth during the forecast period. This is due to low material costs and extensive growth in industrial infrastructure during the past years.

Enquire Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/A10713>

Key Segments:

The global flanges market segmented on the basis of type, material, industry verticals and region.

On the basis of type, it is further classified into slip-on, socket weld, threaded and others.

By material, it is divided into stainless steel, carbon steel, aluminum and others.

Based on industry verticals, it is categorized into automotive, oil and gas, manufacturing, HVAC and others.

Region wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, Italy, UK, and rest of Europe), Asia-Pacific (China, Japan, South Korea, India, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

Top Players:

Mass Global Group, General Flange & Forge LLC, Flanschenwerk Bebitz GmbH, Coastal Flange, Inc., Kohler Corporation, Hitachi, Pro-Flange, Texas Flange, AFG Holdings, Inc., Simtech Process Systems, Kerkau Manufacturing, Outokumpu Armetal Stainless Pipe Co. Ltd

Request For Customization: <https://www.alliedmarketresearch.com/request-for-customization/A10713>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+15038946022 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/738346066>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.