

Wireless Headphone Market Size Rise Projected to Reach \$156.5 Billion by 2031, Growing at 14.4% CAGR From 2021-2031

North America was the highest revenue contributor and is estimated to reach \$46,2 billion by 2031

WILMINGTON, NEW CASTLE,
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August 26, 2024 /EINPresswire.com/ -Allied Market Research published a
new report, titled, "Wireless
Headphone Market By Price Point, By
Technology, By Headphone Type, By
Distribution Channel, By Category, By
Application, By Device Application, By
End User, By Functionality, By End User



Wireless Headphone Market, 2024

Generation, By Ingress Protection: Global Opportunity Analysis and Industry Forecast, 2021-2031". The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The global wireless headphone market size was valued at \$42.7 billion



In-ear headphones are likely to be the fastest growing segment during the wireless headphone market forecast period with the CAGR of 16.0%."

Roshan Deshmukh

in 2021, and is projected to reach \$156.5 billion by 2031, growing at a CAGR of 14.4% from 2022 to 2031.

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The inclination toward fitness and sports is increasing, various manufacturers have developed headphones that can be used while carrying out sports activities. This

segment is further expected to drive the market growth. While considering the product type segment, the "In Ear" type of products contribute to the major share of the market. Furthermore, increase in disposable income and continuous innovation in technology boost the growth of the earphones and headphones market. The <u>wireless headphone market demand</u> is highly

competitive and continuous innovation in technology is observed to satisfy the customers' demands. However, excess use of headphones has adverse effects on the hearing ability of consumers, which limits their adoption.

Manufacturers in the wireless headphone industry are continuously investing in research & development (R&D) to expand their product portfolios and market presence. The need for cost-effective procedures for manufacturing wireless headphones will aid in minimizing the ultimate cost of the product and fuel the market's expansion.

Some of the major factors that are expected to drive the Wireless Headphone Market Growth include increase in penetration of infotainment devices, rapid technological advancement, growth in need of mobility services, and rise in disposable income. However, presence of counterfeit products and increase in manufacturing of low-cost fraudulent products restrain the market growth. Furthermore, increase in need for convenience by the consumers provide lucrative growth opportunities for the earphones and headphones market expansion.

In addition to this, the manufacturers are continuously looking to add new features to the product to offer a new experience to their customers. For instance, 1more, a Chinese wireless headphone company has introduced fast charging with wind noise reduction and pass-through mode in their headphones. The features are expected to aid the user especially, for the gamers who require to stay up to practice for long hours and require to maintain their focus for the complete tenure of their practice. With the expansion of the range of new technological development, the wireless headphone market trends is expected to grow at an increasing pace in the upcoming years.

The wireless headphone market size is segmented into price point, technology, headphone type, distribution channel, category, application, device application, end user, functionality, end user generation, ingress protection, and region.

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On the basis of price point the market is subdivided into economic, premium and ultra-premium. On the basis of technology the market is classified into Bluetooth, infrared (IR), radiofrequency (RF), kleer. On the basis of headphone type the market is subdivided into over-ear, on-ear, and in-ear. Based on distribution channel the market is further divided into supermarket/hypermarket, independent retail stores, e-commerce and others. Based on category the wireless headphone market opportunity is bifurcated into branded and private label. On the basis of application the market is classified into entertainment, gaming, fitness, virtual reality and others. On the basis of device application the market is categorized into smartphones, laptops, desktop and others. On the basis of end user the wireless headphone market analysis is divided into commercial, consumer and others. Based on functionality the wireless headphone industry is bifurcated into with microphone and without microphone. By

end user generation the wireless headphone market Share is classified as Gen Z, Millennials, Gen X, and Boomers. Based on ingress protection the wireless headphone market opportunity is divided into protection from solid objects, protection from water, and combined.

Region-wise, it is analysed across North America (the U.S., Canada, and Mexico), Europe (UK, Germany, France, Italy, Spain, Russia, Sweden, Netherlands, Denmark, Poland and rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, Thailand, Singapore, Indonesia, New Zealand, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, South Africa, Middle East, Saudi Arabia, Egypt, Nigeria and rest of LAMEA).

Region-wise, North America was the highest revenue contributor and is estimated to reach \$46,2 billion by 2031, with a CAGR of 13.7%. However, Asia-Pacific is likely to be the fastest growing region during the forecast period.

☐ This report provides a quantitative analysis of the market segments, current Wireless Headphone Market Trends, estimations, and dynamics of the wireless headphone market analysis from 2021 to 2031 to identify the prevailing wireless headphone market opportunities. ☐ The market research is offered along with information related to key drivers, restraints, and Wireless Headphone Market Forecast. ☐ Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
 In-depth analysis of the wireless headphone market segmentation assists to determine the prevailing Wireless Headphone Market Opportunity.
Major countries in each region are mapped according to their revenue contribution to the global market.
☐ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
☐ The report includes the analysis of the regional as well as global wireless headphone market trends, key players, market segments, application areas, and market growth strategies.

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