

# Global Micropropagation Market Overview And Statistics For 2024-2033

*The Business Research Company's  
Micropropagation Global Market Report  
2024 – Market Size, Trends, And Global  
Forecast 2024-2033*

LANDON, GREATER LONDON, UK,  
August 28, 2024 /EINPresswire.com/ --  
The global micropropagation market  
has shown impressive growth recently,  
expanding from \$1.39 billion in 2023 to

\$1.53 billion in 2024, with a compound annual growth rate (CAGR) of 10.1%. Despite challenges, the market is projected to reach \$2.26 billion by 2028 at a compound annual growth rate (CAGR) of 10.3%, driven by factors such as the emergence of new plant varieties, increased biopharmaceutical production, and a growing focus on sustainable agriculture.



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Horticulture Development Drives Growth in the  
Micropropagation Market

The development of horticulture is a major driver of growth in the micropropagation market. Horticulture involves cultivating plants for food, medicinal use, and ornamental purposes. The increasing demand for diverse crops, sustainable agricultural practices, and urban green spaces are fueling this growth. Micropropagation is

essential for producing large quantities of disease-free plants with desirable traits, ensuring consistent quality in crop production and ornamental gardening. For example, a June 2024 report by the Department for Environment Food and Rural Affairs highlighted a significant rise in the value of home-grown vegetables, further demonstrating the impact of horticultural development on the micropropagation.

Explore comprehensive insights into the global micropropagation market with a detailed sample report: [https://www.thebusinessresearchcompany.com/sample\\_request?id=16737&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=16737&type=smp)

Major Players and Market Trends

Key companies in the micropropagation market include Iribov BV, Phytocultures Ltd., Deroose



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Plants Inc., and Phytelligence Inc. These companies focus on advancing micropropagation techniques to enhance efficiency and plant quality. A notable trend is Broad Sky Partners' acquisition of Thomas Scientific in January 2022, aimed at expanding market presence and improving distribution networks.

### Trends Shaping the Future

The forecast period will see increased integration of artificial intelligence (AI) and automation technologies in micropropagation. Other notable trends include the expansion into non-traditional crops, digitalization of micropropagation services, and vertical integration in value chains. These trends are expected to shape the market's evolution, providing new opportunities and improving overall efficiency.

### Segments

- By Crop Types: Banana, Orchids and Ornamentals, Medicinal Plants, Vegetables, Small Fruits, Other Crop Types
- By Container Type: Test Tubes and Petri Dishes, Glass Bottles, Plastic Containers
- By Sales Channels: Offline, Online
- By End User: Farmers, Research Labs, Other End Users

### Geographical Insights: Europe Leading The Market

Europe leading the micropropagation market in 2023, while Asia-Pacific is expected to be the fastest-growing region in the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global micropropagation market:

<https://www.thebusinessresearchcompany.com/report/micropropagation-global-market-report>

[Micropropagation Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

[The Micropropagation Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on micropropagation market size, micropropagation market drivers and trends, micropropagation market major players, micropropagation competitors' revenues, micropropagation market positioning, and micropropagation growth across geographies. The micropropagation market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### [About The Business Research Company](#)

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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