

Point of Care (POC) Market Size to Surpass USD 87.9 billion in 2029, exhibiting a 7.7% CAGR by 2030

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 - Abaxis, Inc., Abbott

 Laboratories, Accubiotech Co, Ltd

LUTON, BEDFORDSHIRE, UNITED KINGDOM, August 27, 2024 /EINPresswire.com/ -- latest recently released a research report titled global Point of Care (POC) Market insight, forecast to 2030, Point-of-care (POC) Market refers to medical equipment that are used to examine or monitor various conditions, such as diabetes, cancer, and heart problems, and provide rapid findings. The need for



the medical industry to become more patient-centred is driving the POC market's expansion. POC's skill and ease of use have drastically changed the patient care system. Improvements in the field of micro fluids have led to the development of Point-of-care systems. POC devices are now more reasonably priced, user-friendly, portable, and yield faster results thanks to significant

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"The Point of Care (POC)
Market demands rapid
diagnostics, portable
devices, real-time data, userfriendly interfaces, and
accuracy for immediate
care."

advancements in the microfabrication and micro fluids processes over the past few years.

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https://exactitudeconsultancy.com/reports/9607/point-of-care-poc-market/#request-a-sample

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Abaxis, Inc., Abbott Laboratories, Accubiotech Co, Ltd., ACON Laboratories, Inc., Becton, Dickinson and Company, Danaher Corporation, Chembio Diagnostics, EKF Diagnostics, Trinity Biotech plc, Instrumentation Laboratory (a Werfen Company), Nova Biomedical, PTS Diagnostics, Sekisui Diagnostics, Thermo Fisher Scientific, and bioMérieux S.A.

October 2023: EKF Diagnostics opened its new state-of-the-art life sciences manufacturing facility in the U.S. The opening is aimed to meet the increasing demand of its growing customer base.

November 2022: Boditech Med Inc. received approval for domestic use of the Boditech Quick COVID-19 Ag Saliva test from the Ministry of Food and Drug Safety (MFDS). Quick COVID-19 Ag Saliva is an advanced COVID-19 Ag home test with a saliva sample that detects all COVID-19 virus variants, including the Omicron variant and produces results in 15 minutes.

The growing need for quick and precise diagnostic solutions is fueling the Point of Care (POC) market, which offers the healthcare industry a substantial growth opportunity. The need for portable, user-friendly diagnostic tools that can be used at or close to the site of patient treatment has increased as healthcare moves toward more decentralized models. The necessity for quicker decision-making in emergency and remote situations, the aging population, and the increasing incidence of chronic diseases are the main drivers of this development. Furthermore, POC devices' capabilities are being improved by technical developments in miniaturization, networking, and data analytics, which is making them more dependable and available.

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The growing need for quick and easy diagnostic solutions is propelling the Point of Care (POC) market's notable expansion. The necessity for centralized laboratory testing is being reduced by technological advancements that allow healthcare practitioners to conduct tests and obtain findings at or close to the patient's location, such as portable diagnostic devices and smaller lab equipment. With a spike in the use of POC devices for quick testing and monitoring, the COVID-19 pandemic exacerbated this tendency even further. The growing incidence of chronic illnesses like diabetes and cardiovascular problems, where prompt diagnosis is essential, is also helping the market. Furthermore, the need for POC solutions is being driven by rising consumer awareness and the move toward personalized healthcare, which provide quicker, easier-to-

access, and frequently more affordable **Blood Glucose Monitoring** Infectious Diseases Cardiometabolic Diseases Pregnancy & Infertility Testing **Hematology Testing** Hospital Bedside Physician's Office Lab **Urgent Care & Retail Clinics** Homecare/Self-Testing

North America, led mainly by the U.S., has the greatest share of the global POC market. The prevalence of significant market participants, a well-established healthcare infrastructure, and the rapid adoption of cutting-edge technologies are the reasons for this supremacy. Stringent regulatory policies and the high cost of advanced POC devices could hinder market growth.

Europe is the second-largest market for POC testing. Countries like Germany, France, and the UK are significant contributors to the market growth. Economic disparities among different regions and the complex regulatory environment across the European Union can slow down the adoption of POC devices.

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The Asia-Pacific region is expected to witness the fastest growth in the POC market. Countries like China, Japan, India, and South Korea are leading the growth due to increasing healthcare investments. Inconsistent healthcare infrastructure across countries and high competition among local manufacturers could impact market penetration.

PET Packaging Market- https://exactitudeconsultancy.com/reports/19503/pet-packaging-market/

PET packaging market is expected to grow at 5.2% CAGR from 2023 to 2029. It was valued 68.50 billion at 2022. It is expected to reach above USD 108.10 billion by 2029.

Electrophysiology Market- https://exactitudeconsultancy.com/reports/16360/electrophysiology-market/

The electrophysiology market is expected to grow at 10.31 % CAGR from 2022 to 2029. It is expected to reach above USD 15.71 billion by 2029 from USD 6.5 billion in 2020.

Orthopedic Software Market- https://exactitudeconsultancy.com/reports/10452/orthopedic-software-market/

The global Orthopedic Software market size is USD 311 million in 2020 and is expected to grow till USD 621.63 million by 2029, at a Compounded annual growth rate (CAGR) of 8.20%.

Preparative And Process Chromatography Markethttps://exactitudeconsultancy.com/reports/23646/preparative-and-process-chromatographymarket/

The global preparative and process chromatography market is expected to grow at an 11.3% CAGR from 2022 to 2029, from USD 8.92 billion in 2022

Healthcare Analytics Market- https://exactitudeconsultancy.com/reports/7753/healthcare-analytics-market/

The global healthcare analytics market is expected to grow at a 22% CAGR from 2022 to 2029. It is expected to reach above USD 118.55 billion by 2029 from USD 19.8 billion in 2020.

Anti Snoring Devices and Snoring Surgery Market - https://exactitudeconsultancy.com/reports/23180/anti-snoring-devices-and-snoring-surgery-market/

The Global Anti Snoring Devices And Snoring Surgery Market Is Expected To Grow At A 7.4% CAGR From 2022 To 2029, From USD 1.49 Billion In 2021

Advanced Wound Care Market- https://exactitudeconsultancy.com/reports/7731/advanced-wound-care-market/

The global advanced wound care market is projected to reach USD 14.61 billion by 2029 from USD 8.34 billion in 2020, at a CAGR of 6.1% from 2022 to 2029.

Hemostasis or Coagulation Analyzer Market - https://exactitudeconsultancy.com/reports/27011/hemostasis-or-coagulation-analyzer-market/

The Hemostasis or Coagulation Analyzer Market Is Expected to Grow At 5.9% CAGR From 2022 To 2029. It Is Expected to Reach Above USD 5.33 Billion By 2029 From USD 3.78 Billion In 2020.

Near Infrared Imaging/NIR Market - https://exactitudeconsultancy.com/reports/6390/near-infrared-imaging-nir-market/

The global Near Infrared Imaging/NIR market size is USD 0.70 billion in 2020 and is expected to grow till USD 2.46 billion by 2029, at a Compounded annual growth rate (CAGR) of 15.15%.

Esoteric Testing Market- https://exactitudeconsultancy.com/reports/10642/esoteric-testing-market/

The global Esoteric Testing Market is expected to grow at an 11.5 % CAGR from 2024 to 2030. It is expected to reach above USD 50.17 billion By 2030 from USD 18.83 billion in 2023.

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