

Flexible Plastic Packaging Market is projected to reach USD 395.56 billion by 2030 - Exactitude Consultancy

"Flexible Plastic Packaging Market: Exactitude Consultancy Research Report Offers Comprehensive Industry Overview and Future Projections"

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 Exactitude Consultancy
 Market Research
 Report:



Flexible Plastic Packaging

Exactitude Consultancy's research report, "Flexible Plastic Packaging Market: Exactitude Consultancy Research Report Offers Comprehensive Industry Overview and Future Projections," provides a detailed analysis of the market. The report states that the flexible plastic packaging market is projected to reach USD 395.56 billion by 2030, growing at a CAGR of 8.89% from 2023 to 2030.

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Rising demand for flexible plastic packaging is driven by its lightweight, cost-efficiency, convenience, and growing use in food, beverage, and healthcare industries”

Exactitude Consultancy

Flexible packaging is recognized as one of the packaging industry's most rapidly expanding sectors, combining the favorable characteristics of film, plastic, paper, and aluminum foil to offer a variety of protective benefits. It typically comes in the form of a pouch, bag, liner, or overwrap, or any flexible part of a package that is easily alterable. This type of packaging is used for both consumer goods and in industrial settings, to safeguard, promote, and distribute a variety of products. The cost-effectiveness and increased product shelf-life are key factors projected

to drive growth in the [flexible plastic packaging](#) market in the upcoming period. Moreover, the expected increase in efficient use of packaging materials is also projected to drive growth in the flexible plastic packaging industry. However, the stringent regulations are expected to continue hindering the expansion of the flexible plastic packaging market during this timeframe.

Exactitude Consultancy is a leading market research firm @

Figure 1: Flexible Plastic Packaging Market

The Flexible Plastic Packaging Market supports a range of applications, including supply chain analytics, risk analysis, demand forecasting, and vendor management. Solutions in this market encompass various modules such as financial surveys, real-time and batch data analysis, category management, and compliance management. Implementing these modules enhances data optimization, automates data cleansing, and facilitates sourcing category analysis.

Major players in the Flexible Plastic Packaging Market include Amcor plc, Mondi, Sealed Air, CONSTANTIA, Coveris, Goglio SpA, ProAmpac, GUALAPACK S.P.A, Huhtamaki Group, Smurfit Kappa., and others.

Figure 2: Flexible Plastic Packaging Market

Amcor, a global leader in developing and producing responsible packaging solutions, together with Kimberly Clark, has launched packaging for its Eco Protect diapers with 30% recycled materials in Peru. The bags contain post-consumer recycled content and provide a more sustainable packaging solution for the hypoallergenic diapers made with certified, plant-based fibers.

Amcor Limited acquired MDK, a Chinese company that provides packaging for medical devices. This acquisition will strengthen Amcor’s leadership in the Asia Pacific medical packaging segment, especially serving China, India, and Southeast Asia markets.

Table 1: Flexible Plastic Packaging Market By Material, 2020-2029, (USD Billion), (Thousand Units).

Plastic

Aluminum Foil

Flexible Plastic Packaging Market By Type, 2020-2029, (USD Billion), (Thousand Units).

Pouches

Roll Stocks

Bags

Wraps

Flexible Plastic Packaging Market By Technology, 2020-2029, (USD Billion), (Thousand Units).

Flexography

Rotogravure

Digital Printing

Flexible Plastic Packaging Market By Application, 2020-2029, (USD Billion), (Thousand Units).

Food

Beverage

Pharma and Healthcare

Personal Care and Cosmetics

For more information, visit <https://exactitudeconsultancy.com/reports/19078/Flexible-Plastic-Packaging-Market/#request-a-sample>

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The flexible plastic packaging market is experiencing its highest CAGR during the forecast period due to the food industry's significant role in driving its growth. Several factors, such as the growing need for clean and eco-friendly food packaging, urbanization, evolving consumer habits, and disposable income, contribute to this trend. Presently, consumers prioritize food safety and aesthetic appeal, prompting manufacturers to invest in specialized R&D facilities equipped with cutting-edge technologies to develop packaging that satisfies these needs. Flexible plastic packaging offers numerous benefits that appeal to both food industry manufacturers and consumers. Its great ability to block out substances ensures the safety of food items, and being lightweight and requiring fewer resources to make, it is a more environmentally-friendly choice. Furthermore, flexible packaging has the ability to prolong the shelf life of food items, thus decreasing food wastage and enhancing the overall quality of the products. The growth of the flexible packaging market in the food industry is being driven by the rising demand for hygienic and visually attractive packaging, along with the benefits it offers.

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The pouches segment is projected to experience the most significant CAGR in the upcoming forecast period. Pouches are compact containers created from two pliable and flat sheets sealed at the edges to create a chamber with a volume determined by the walls' placement. Two primary types of pouches are stand-up pouches (SUPs) and flat or pillow pouches. Stand-up pouches are divided into standard and retort stand-up pouches. Pouches make an excellent choice for packaging bulk coffee or food items like dried or smoked meats, being convenient, sealable, and coming in various sizes and types.

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The move towards plastic flexible packaging choices is expected to significantly affect the future of the flexible plastic packaging industry. A variety of polymers can be used to create plastic films, which can be shaped as desired by applying heat or pressure. Plastic films are simple to shape, have high quality, are affordable, and offer great barrier properties. Therefore, they are the top choice for packaging that is made of flexible plastic. Additionally, plastic films provide the ability to reduce thickness, enabling manufacturers to use fewer resources in creating packaging. Plastic films allow for great visibility of products and offer secure and appealing packaging choices. Polyethylene, polypropylene, PVC, and polyamide are commonly utilized in the production of plastic films for flexible packaging.

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The flexible plastic packaging market in Asia-Pacific is led by increasing demand for flexible packaging solutions. Moreover, the rise in disposable income will continue to enhance the expansion of the flexible plastic packaging sector in the area throughout the projected timeframe. The flexible plastic packaging market in the Asia-Pacific region is expected to experience substantial growth, driven by increased production, exports, and imports. Additionally, the increased use of items like food, beverages, and medications is expected to drive the growth of the flexible plastic packaging industry in the area in the near future.

The market is primarily led by North America as the second most dominant region. Companies like Berry Global, Sealed Air, and Sonoco Products Company, as well as other important players, are driving market expansion through innovative product development and technology integration.

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- Competitive analysis of 5+ key market players.
- 40+ free analyst hours to cover any additional data points.

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<https://exactitudeconsultancy.com/reports/25700/polycarbonate-diol-market/>

[The global polycarbonate diol market is expected to grow at 6% CAGR from 2024 to 2030. It is expected to reach above USD 374.4 million by 2030 from USD 249 million in 2023.]

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<https://exactitudeconsultancy.com/reports/18775/synthetic-quartz-market/>

[The global synthetic quartz market size is to be valued at USD 139.49 million by 2030 and is expected to grow at a compound annual growth rate (CAGR) of 5.6% during the forecast period.]

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<https://exactitudeconsultancy.com/reports/16173/long-fiber-thermoplastic-lft-market/>

[The long fiber thermoplastic (LFT) market is expected to grow at 8.6% CAGR from 2024-2030. It is expected to reach above USD 6.17 Billion by 2030 from USD 3.02 Billion in 2023.]

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<https://exactitudeconsultancy.com/reports/15276/military-aerospace-coatings-market/>

[The military aerospace coatings market is expected to grow at 6% CAGR from 2024-2030. It is expected to reach above USD 537 Million by 2030 from USD 318 Million in 2023.]

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<https://exactitudeconsultancy.com/reports/12665/aspheric-lenses-market/>

[The global aspheric lenses market size was USD 20.55 Billion in 2023 and is projected to reach

USD 35.92 Billion by 2030, exhibiting a CAGR of 6.4% during the forecast period.]

Oil Tempered Spring Steel Wire Market

<https://exactitudeconsultancy.com/reports/4383/oil-tempered-spring-steel-wire-market/>

[The global oil tempered spring steel wires market is expected to grow at more than 2.6% CAGR from 2024 to 2030. It is expected to reach above USD 1.68 billion by 2030 from USD 1.33 billion in 2023.]

Closed Molding Composites Market

<https://exactitudeconsultancy.com/reports/17071/closed-molding-composites-market/>

[The closed molding composites market is expected to grow at 6.4% CAGR from 2024-2030. It is expected to reach above USD 90.34 Billion by 2030 from USD 52.10 Billion in 2023.]

Gas Mixtures Market

<https://exactitudeconsultancy.com/reports/18122/gas-mixtures-market/>

[The global gas mixtures market is expected to grow at 5.80 % CAGR from 2024-2030. It is expected to reach above USD 62.45 Billion by 2030 from USD 37.60 Billion in 2023.]

Fiberglass Roving Market

<https://exactitudeconsultancy.com/reports/26407/fiberglass-roving-market/>

[The fiberglass roving market is expected to grow at 8.34 % CAGR from 2024 to 2030. It is expected to reach above USD 18.86 Billion by 2030 from USD 9.17 Billion in 2023.]

Sanitizing Agents Market

<https://exactitudeconsultancy.com/reports/5137/sanitizing-agents-market/>

[The global Sanitizing Agents Market is expected to grow at 7.80% CAGR from 2024 to 2030. It is expected to reach above 32.34 USD billion by 2030 from 16.90 USD billion in 2023.]

Exactitude Consultancy

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our fact-based research insights, market intelligence, and accurate data.

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