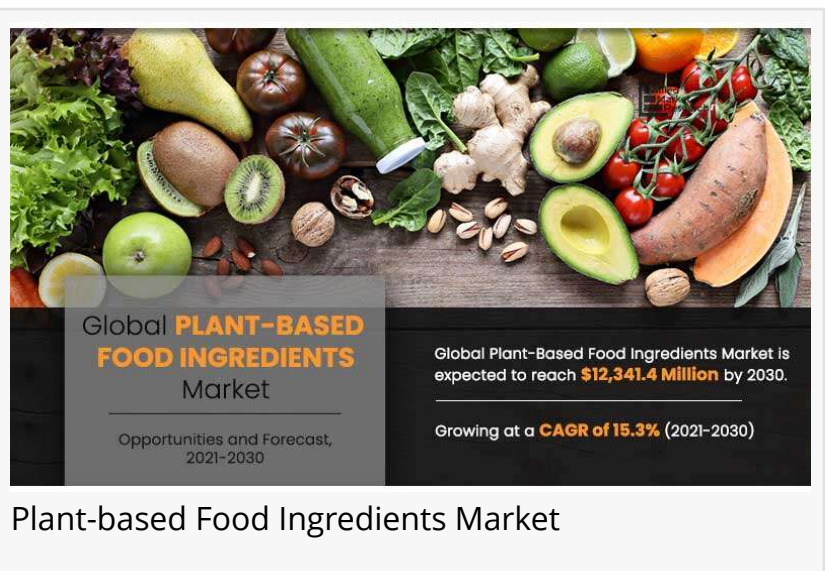


Plant-Based Food Ingredients Market to Grow from \$2.9B to \$12.3B by 2030, Reports Allied Market Research

Allied Market Research forecasts the Plant-Based Food Ingredients Market will expand to \$12.3B by 2030, driven by health, sustainability, and innovation.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, August 27, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Plant-based food ingredients Market](#) by Type, Application: Global Opportunity Analysis and Industry Forecast, 2021-2030," The Plant-based food ingredients market size was valued at \$2,895.6 million in 2020 and is estimated to reach \$12,341.4 million by 2030, registering a CAGR of 15.3% from 2021 to 2030.



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Demand for plant-based ingredients is soaring due to health and environmental benefits,” said Pawan Kumar, CEO of Allied Market Research.”

Allied Market Research

Plant-based ingredients are made up of vegetables, fruits, seeds, plant roots, and other parts of plants. They are added in food for specific technical and/or functional purposes during processing, storage, or packaging. Food ingredients are majorly used in food coloring, preservation, emulsion, stabilizing, and other purposes. Plant-based food ingredients are derived from plants and used to create a variety of food products. These ingredients

include proteins, fats, carbohydrates, fibers, and other components essential for food formulation. The growing interest in plant-based diets is driven by health, environmental, and ethical concerns, leading to an increasing demand for innovative and sustainable plant-based food ingredients.

Growth in flexitarian and vegan population, rise in efforts against animal slaughtering, and concerns about their welfare are majorly attributable propels demand for Plant-based food products, which boosts growth of the Plant-based food ingredients market. Furthermore, lactose intolerance and dairy allergic people are increasingly inclining toward Plant-based foods. As Plant-based food products provide proteins, vitamins, and carbohydrates like dairy product.

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- Plant Proteins: Sourced from soy, peas, lentils, chickpeas, quinoa, rice, and hemp, these proteins are used to create meat substitutes, dairy alternatives, and protein supplements.
- Plant Oils and Fats: Derived from sources like coconut, olive, avocado, and canola, these oils are used for cooking, baking, and as ingredients in various food products.
- Plant-Based Carbohydrates: Includes starches and flours from corn, wheat, rice, and potatoes, used as thickeners, binders, and fillers in food formulations.
- Dietary Fibers: Extracted from fruits, vegetables, and grains, dietary fibers are used to improve texture, stability, and nutritional content in food products.
- Plant-Based Sweeteners: Natural sweeteners like stevia, agave nectar, and maple syrup are used as alternatives to refined sugar.
- Flavorings and Colorants: Derived from plants, these natural additives enhance the taste and appearance of food products without artificial chemicals.

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- Nutrient-Rich: Many plant-based ingredients are rich in vitamins, minerals, antioxidants, and phytonutrients that promote overall health.
- Low in Saturated Fat: Plant-based ingredients typically contain lower levels of saturated fat compared to animal-based ingredients, supporting heart health.
- High in Fiber: Dietary fibers from plants aid in digestion, promote satiety, and help regulate blood sugar levels.
- Allergen-Free Options: Plant-based ingredients can provide alternatives for individuals with common food allergies, such as dairy, egg, and nut allergies.

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- Reduced Greenhouse Gas Emissions: Plant-based agriculture emits significantly less greenhouse gases compared to livestock farming.
- Lower Water Usage: Growing plants for food typically requires less water than raising animals, helping to conserve water resources.
- Less Land Use: Cultivating plants for food requires less land, reducing deforestation and habitat destruction.
- Biodiversity Preservation: Plant-based agriculture can support biodiversity by promoting the cultivation of diverse crops.

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- Health and Wellness Focus: Increasing awareness of the health benefits associated with plant-based diets is driving consumer demand for plant-based ingredients.
- Sustainability Concerns: Environmental awareness is encouraging consumers and food manufacturers to choose more sustainable ingredient options.
- Innovation in Product Development: Advances in food technology are leading to the creation of more diverse and functional plant-based ingredients.
- Flexitarian Diets: A growing number of consumers are adopting flexitarian diets, which emphasize plant-based foods without completely eliminating animal products.

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- DuPont Nutrition & Biosciences: Offers a wide range of plant-based ingredients, including proteins, fibers, and emulsifiers.
- Ingredion Incorporated: Specializes in plant-based starches, sweeteners, and texturizers for various food applications.
- Roquette Frères: Provides plant-based proteins and other ingredients derived from peas, wheat, and potatoes.
- Kerry Group: Offers plant-based flavorings, extracts, and nutritional ingredients for food and beverage products.
- Cargill: Supplies plant-based oils, sweeteners, and texturizers for the food industry.

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- Product Innovation: Developing new and innovative ingredients to cater to diverse dietary preferences and health needs.
- Market Expansion: Entering emerging markets with increasing health awareness and disposable income.
- Sustainability Initiatives: Emphasizing sustainable practices and eco-friendly packaging to attract environmentally conscious consumers.
- Collaborations: Partnering with food manufacturers, retailers, and foodservice providers to expand market reach and acceptance.

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The future of plant-based food ingredients looks promising, with continued growth and innovation expected. Emerging trends include the development of hybrid ingredients combining multiple plant sources for enhanced nutritional profiles, advancements in fermentation technology to create novel ingredients, and the exploration of underutilized plant sources. As consumer demand for sustainable, nutritious, and ethically produced food continues to rise, the plant-based food ingredients market is poised for significant expansion and evolution.

In conclusion, plant-based food ingredients represent a dynamic and rapidly evolving market segment, driven by health, environmental, and ethical considerations. By leveraging innovative ingredients, understanding consumer preferences, and navigating regulatory challenges, companies can successfully tap into this growing market and deliver products that meet the needs of health-conscious and environmentally aware consumers.

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We have professional corporate relations with various companies and this helps us dig out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high-quality of data and help clients in every way possible to achieve success. Each and every piece of data presented in

the reports published by us is extracted through primary interviews with top officials from leading companies in domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

USA/Canada (toll-free): +1-800-792-5285, +1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com/reports-store/food-and-beverages>

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David Correa

Allied Market Research

+1 800-792-5285

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