

Staple Food Market Analysis With Opportunity Segments For 2024-2033

The Business Research Company's Staple Food Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 30, 2024 /EINPresswire.com/ --The staple food market has experienced robust growth in recent years, expanding from \$1616.98 billion



in 2023 to \$1728.79 billion in 2024 at a compound annual growth rate (CAGR) of 6.9%. The growth in the historic period can be attributed to historical improvements in agricultural practices, population growth, colonial expansion, green revolution, and increased investment in agriculture.



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Strong Future Growth Anticipated

The staple food market is projected to continue its strong growth, reaching \$2269.32 billion in 2028 at a compound annual growth rate (CAGR) of 7.0%. The growth in the forecast period can be attributed to the increasing popularity of plant-based diets, rise of e-commerce, rising demand for sustainably sourced food, rise in organic staple foods, and changing consumer lifestyles.

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Growth Driver Of The Staple Food Market

The increasing popularity of plant-based diets is expected to propel the growth of the staple food market going forward. Plant-based diets emphasize the consumption of foods derived from plants, including vegetables, fruits, nuts, seeds, oils, whole grains, legumes, and beans. The popularity of plant-based diets is on the rise due to increasing awareness of health benefits, environmental concerns, and ethical considerations regarding animal welfare. Staple foods such

as grains, legumes, and vegetables gain prominence with plant-based diets, boosting nutritional intake and supporting sustainable agriculture, reducing dependency on resource-intensive animal farming, and promoting environmental sustainability.

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Major Players And Market Trends

Key players in the staple food market include Cargill Incorporated, Nestle S.A., Archer-Daniels-Midland Company, Pepsico Inc., JBS S.A., Unilever PLC, AB InBev, Mars Incorporated.

Major companies operating in the staple food market are developing innovative products such as Instabowls to cater to the growing demand for convenient, quick, and nutritious meal options. Instabowls is an innovative product line that is designed to provide a convenient and portable breakfast solution for busy consumers.

Segments:

- 1) By Product: Cereals, Sugar, Roots And Tuber, Fruit, Vegetables, Oil, Other Products
- 2) By Nature: Organic, Conventional
- 3) By Distribution Channel: Wholesale Distributors, Online Retailers, Other Distribution Channels, Direct-to-Consumer (D2C), Retail Stores

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the staple food market in 2023. The regions covered in the staple food market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Staple Food Market Definition

Staple food refers to essential dietary items that form the foundation of a region or culture's diet, typically providing a significant portion of daily calorie intake. These foods are often abundant, affordable, and widely accessible, serving as reliable sources of nutrition and energy for populations.

Staple Food Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Staple Food Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>staple food market size</u>, staple food market

drivers and trends, staple food market major players, staple food competitors' revenues, staple food market positioning, and staple food market growth across geographies. The staple food market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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