

## Autonomous Cranes Market to Surpass \$18.62 Billion by 2032, Driven by Advanced Automation and Efficiency Gains | AMR

OREGAON, PORTLAND, UNITED STATES, August 28, 2024
/EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "Autonomous Cranes Market By Business Type, Mobility, and End User Vertical: Global Opportunity Analysis And Industry Forecast, 2023–2032"

The global autonomous crane market is expected to be valued at \$2.37 billion in 2022, and is projected to reach \$18.62 billion by 2032, registering a CAGR of 22.8%. North America is



projected to be the highest revenue contributor, accounting for \$1.21 billion in 2022, and is estimated to reach \$9.03 billion by 2032, with a CAGR of 22.5%. Asia-Pacific is estimated to reach \$6.94 billion by 2032 at a significant CAGR of 24.7%.

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Growth in inclination toward high-end safety of construction and industrial workers and growing penetration of smart technologies, such as AI, in the field of equipment are the crucial factors for the global autonomous cranes market. Moreover, the building & construction segment is anticipated to create lucrative growth opportunities for the autonomous cranes market, owing to growing adoption of high-end technology at the construction sites and increasing concern toward workplace safety. Increasing development activities of smart port enabled with autonomous cranes are expected to create a significant opportunity in the global market.

North America is expected to be dominant in the global autonomous cranes market in which the U.S. is expected to be a leading consumer country in the market during the forecast period. However, Asia-Pacific is expected to witness a leading growth rate in the global market, owing to growing number of infrastructural projects. Japan and China are expected to witness as

emerging countries in the autonomous cranes market, owing to changing port automation outlook in the region. The global autonomous cranes market is expected to be a fairly consolidated market with limited number of players <u>holding majority of the market share in the global market</u>. Majority of the market participants are strategically involved in business expansion, partnership, acquisition, and product development activities.

accounting for more than two-thirds of the total share, and is estimated to maintain its lead position during the forecast period. Moreover, this segment is projected to witness the highest CAGR of 23.9% from 2023 to 2032. The research also analyzes the OEM segment.

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for the largest share in 2022, holding more than two-fifths of the global autonomous crane market. In addition, this segment is expected to register the fastest CAGR of 24.2% from 2023 to 2032. The report also discusses segments including marine & offshore, mining & excavation, and others.

DDDDDDDDDDDD, North America is expected to contribute to the highest share in 2022, accounting for more than half of the total share, and is estimated to continue its lead in terms of revenue by 2032. However, Asia-Pacific is projected to portray the largest CAGR of 24.7% during the forecast period.

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By business type, the aftermarket segment is expected to register significant growth during the forecast period.

On the basis of mobility, the mobile segment is projected to lead the global market in terms of market share.

Depending on end user vertical, the building & construction segment is projected to dominate the global market.

North America is expected to be the global leader in <u>the autonomous cranes market in terms of market share</u>.

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Columbus McKinnon, Cargotec Corporation, Komatsu Ltd., INTSITE Ltd., Schneider Electric, Konecranes Plc, Syracuse, SMIE, VOCA.

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