

PayProp to host webinar on expanding real estate businesses into property management

Property management payment platform debunks common industry myths

TORONTO, ONTARIO, CANADA, August 28, 2024 /EINPresswire.com/ --

PayProp, the automated rental payment platform for residential property managers, is excited to

announce its upcoming free webinar,

“Property Management Mythbusting: The Realities and Rewards of Rentals,” taking place on Thursday, September 26th, at 11am ET.



PayProp Logo

PayProp

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Brenly McCulloch, Head of Marketing, PayProp North America

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Featuring [Matt Phillips](#), owner of Toronto-based Matt Phillips Realty with PSR Brokerage, and [Brenly McCulloch](#), Head of Marketing for PayProp North America, the webinar will debunk common myths surrounding property management that often deter real estate professionals from exploring this profitable sector.

Attendees will gain valuable insights into the realities of property management and the significant opportunities it presents for expanding their businesses.

“Property management is often disregarded by real estate agencies,” says McCulloch. “But with the right knowledge and tools, it can add a reliable and profitable income

Registration for the webinar is now open. Click here to register: <https://join.payprop.com/ca/pm-mythbusting>

UNRIVALED INNOVATION

PayProp's bank-integrated [payment automation](#) enables property managers to cut their portfolio

administration time to a fraction, helping them to focus on business development and managing more doors. As a result, PayProp's North American clients grow more than 20% on average in their first full year of processing on the platform.

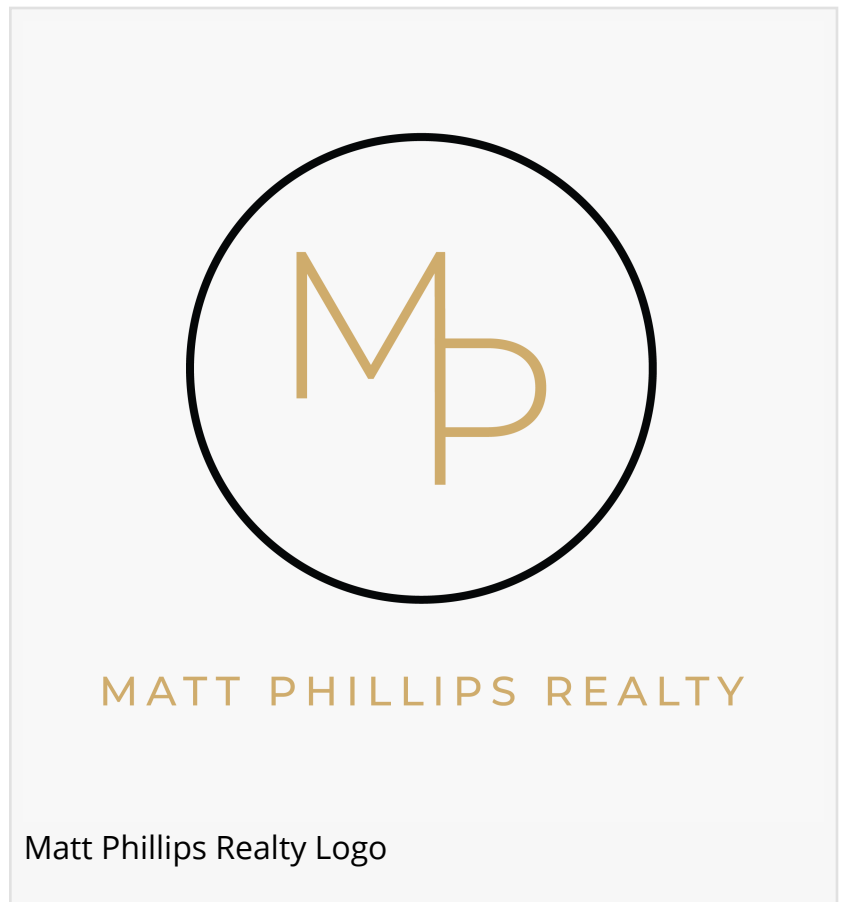
The platform automatically generates bulk rent and other invoices ready for approval and sending from the platform. Once payment is received, it automatically calculates management fees, and lets property managers reconcile bulk incoming payments and pay owners and contractors in just a couple of clicks.

Key features of the PayProp platform include:

- Automated reconciliation of rent payments to properties;
- Set-and-forget payment rules for multiple recipients across entire property portfolios, enabling bulk settlement in a few clicks;
- Strict user permissions, access control, and full audit and client communication logs to ensure the safety of client funds;
- Arrears flagging in real time and missed payments recovery with automated reminders to late-paying tenants;
- Live management reports for property managers to check the financial health of their portfolios and benchmark themselves against competitors;
- Comprehensive client reporting (Owner, Property and Tenant statements, portfolio reporting and live portfolio dashboards);
- An "Owner app" that enables owners to view always-accurate account totals with the most up-to-date status of their portfolio's balance;
- A "Tenant portal" that allows tenants to view their entire invoice and payment history, make fast online bank transfers, and request maintenance services; and
- A fully documented "application programming interface" (API), which allows property managers to access PayProp data through other PropTech solutions.

ABOUT PAYPROP

PayProp is an automated rental payment and reconciliation platform for the property management industry. Launched in 2004, the company has grown quickly to become a leading



processor of rental payments for residential properties, and today serves a large and diverse customer base of property professionals, processing \$2.7bn in rental payments annually. The platform sets the standard for speed and accuracy of payments as well as cost and payment status transparency, offering customers complete transactional control and regulatory compliance.

On December 4, 2023, PayProp and Reapit announced that the two companies were merging. The combined company will offer clients the opportunity to have a single provider that delivers capabilities across sales, property management, and trust account management.

Learn more at www.payprop.com and subscribe to the monthly PayProp Insights and PayProp blog for news, analysis and thought leadership on the residential rental market.

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