

Africa Vehicle Tracking System Market Size is Booming Worldwide: \$26.53 Million by 2027

Increase in implementation of smart transport systems drives the growth of the Africa vehicle tracking system market.

However, threats associated with hacking of data and low usage of



Africa vehicle tracking system market

internet in developing economies restrain the market growth. Furthermore, surge in adoption of 5G technology into vehicle connectivity is expected to provide new opportunities for the market players in near future.

The key factor that drives the growth of the Africa vehicle tracking system market includes upsurge in adoption of smart transport solutions. Moreover, rise in fleet operations especially in emerging markets is expected to boost the revenue growth of the market during the forecast period. In addition, vehicle tracking systems ensure safety and security within transportation services; thereby, increasing their demand.

.FROTCOM, TRAMIGO, .INSEEGO CORP., GEO TRACKING, CONTINENTAL AG, ROBERT BOSCH GMBH, RUPTELA, TELTONIKA, VERIZON COMMUNICATION INC., ORBCOMM, NSOROMA, AT&T

INC., CARTRACK HOLDINGS LIMITED, GEOTAB INC., TOMTOM, INC.

Based on type, the active segment contributed to the largest share in 2019, accounting for nearly three-fourths of the total share, and is estimated to maintain its dominant position during the forecast period. However, the passive segment is estimated to portray the highest CAGR of 15.9% during the forecast period.

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Based on country, Ivory Coast contributed the highest share, accounting for nearly one-fifth of the total market share in 2019, and will maintain its dominance throughout the forecast period. However, Rwanda is expected to grow at the highest CAGR of 26.5% from 2020 to 2027.

Further, the new 5G standard mobile network is expected to encourage entire new functionalities in and beyond the vehicle. It is anticipated to open the way <u>for future mobility</u> and automated driving, but also for enhanced car infotainment and multimedia features. For future mobility, for example, 5G means vehicle-to-vehicle real-time communication due to higher bandwidths of up to 10 Gbit/s and an estimated latency of less than 1 millisecond in data transmission. But over-the-air updates of vehicle applications and software are also practically possible in real time. Vehicle-to-Vehicle (V2V) and Vehicle-to-Infrastructure (V2I) communication capabilities by telematics companies are expected to be enabled by 5G. Thus, with the help of 5G, a vehicle is anticipated to develop a platform hosting disruptive and innovative applications enhancing the end-user experience.

Based on vehicle type, the passenger vehicles segment accounted for the largest share in 2019, holding more than four-fifths of the total share, and is expected to maintain the largest share throughout the forecast period. However, the commercial vehicles segment is expected to register the highest CAGR of 18.3% from 2020 to 2027.

The wide range of vehicle tracking system solutions and value-added services attract new players, new solutions, and new business models that contribute to the rapid expansion of the overall Africa vehicle tracking system market size. Automotive OEMs and the foremost car manufacturers have embarked on implementing numerous connectivity solutions. Industries such as solid waste management from utilities sector are gaining importance in terms of vehicle tracking and telematics for its bin management, tracking and scheduling utility tasks, and exception management utility tasks. There is a huge potential untapped in most of the regions for insurance telematics.

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