

# Linear Actuator Market to Receive Overwhelming Hike in Revenues By 2032

Linear Actuator Market Set for Rapid Growth, To Reach CAGR Of Over 6.1% By 2032

WILMINGTON, DELAWARE, UNITED STATES, August 29, 2024 /EINPresswire.com/ -- Allied Market Research published an exclusive report, titled, "Linear Actuator Market By Operation Mechanism (Electric, Pneumatic, Hydraulic, and Others), and End-Use Industry (Automotive, Construction, Energy and Mining,



Healthcare, and Others): Global Opportunity Analysis and Industry Forecast, 2023-2032". The global linear actuator market was valued at \$17.4 billion in 2022 and is projected to reach \$31.2 billion by 2032, growing at a CAGR of 6.1% from 2023 to 2032.



The leading application of the linear actuator market is in the field of automotive." Allied Market Research

#### 

https://www.alliedmarketresearch.com/requestsample/A09913

Linear actuators offer several advantages. They provide precise control over movement, can maintain a position with power off, and can be designed for high force and

long-life operation. It may be used in several industries, from machines that function valves or gates to purchasing digital goods which includes alter desks and automatic window openers.

Innovation is maintained in linear actuators, which is aimed at enhancing performance, reducing length, and integrating more advanced functions including sensors for comments and Internet of Things connectivity. These advances have enabled linear actuators to be extra adaptable, green, and capable of characteristic in quite a few environments.

The growth in the integration of linear actuators in smart homes and office systems is a key factor fueling the growth of the linear actuator market. The role of linear actuators becomes

more crucial in facilitating these automatic adjustments as the shift toward automated and intelligent environments intensifies. They are utilized in a range of functions, including the movement of windows, doors, and adjustable ergonomic furniture, all aimed at improving comfort, convenience, and energy efficiency. The versatility and exactness provided by linear actuators make them perfectly suited for such tasks, with their ability to be remotely controlled and customized for specific operations. Consequently, the escalating demand for intelligent, automated solutions in residential and commercial spaces is a major contributor to the expansion of the market for linear actuators, driven by the need for precise and dependable motion control systems.

However, technological obsolescence, due to rapid technological advancements, is a significant restraint for the linear actuator market. Linear actuators can become outdated in a short period as technology evolves quickly. For example, a linear actuator developed with current technology might soon be outclassed by a newer model with enhanced efficiency, precision, or integration capabilities. The rapid pace of innovation will make it difficult for consumers to invest in the current models because they are afraid that their investments may soon be outdated. Given the need to continuously innovate and update products for them to compete, manufacturers are also facing a challenge that requires significant long-term investment. This pressure on the market to keep pace with technological developments could hinder growth if both manufacturers and consumers are forced to face changes that have implications for the longevity and relevance of linear actuator technologies.

000 0 00000000 0000000 000000 @ https://www.alliedmarketresearch.com/request-for-customization/A09913

## 

The Linear Actuator industry's key players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Kollmorgen Corporation
Thomson Industries, Inc.
Tolomatic, Inc.
HepcoMotion Ltd.
Emerson Electric Co.
Rockwell Automation Inc.
Bosch Rexroth AG
Parker Hannifin Corporation
LINAK

## Oriental Motor Co., Ltd.

Innovations in actuator technology present a significant opportunity in the linear actuator market, as developing new, more efficient, and cost-effective technologies can greatly enhance product offerings. For instance, the introduction of brushless DC motors in linear actuators represents such an innovation. These motors offer higher efficiency, lower maintenance requirements, and longer lifespans compared to traditional brushed motors. In applications such as solar panel tracking systems, these innovative actuators ensure more reliable and energy-efficient operation, reducing overall costs and improving system performance. The linear actuator market is expected to meet evolving demands with more sustainable and effective solutions, driving growth and competitiveness in various industrial sectors by embracing such advancements.

The most important role in industrial automation systems is played by the actuator linear technology. These actuator linear devices are known for their precise and controlled linear movements, which make them indispensable in applications such as production equipment or robotics. Unprecedented reliability is offered by the actuator linear systems, which ensure safe and efficient operation in different sectors to further improve productivity.

Linear actuator market sizes continued to expand, in line with the rapid linear actuator market growth of a strong and increasing linear actuator market demand for these devices from different industrial sectors. Companies are actively competing for a larger linear actuator market share through their use of emerging linear actuator market trends on the market, as demonstrated by our recent linear actuator market analysis of the market. The integration of innovative technologies and features into linear actuators is a notable linear actuator market trend, enhancing their appeal and functionality. With the continued automation of industrial processes and the growing need for precision control, the linear actuator market is poised for sustained growth in the foreseeable future.

The linear actuator market is segmented based on operation mechanism, end-use industry, and region. By operation mechanism, the market is divided into electric linear actuators, pneumatic linear actuators, hydraulic linear actuators, and others. Based on the end-use industry, the market is fragmented into automotive, construction, energy and mining, healthcare, and others. Based on region, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, and the rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and rest of Asia-Pacific) and LAMEA (Latin America, Middle East, and Africa).

## 

- In terms of operation mechanism, the electric segment was the highest revenue contributor in the market, with \$7,319.44 million in 2022, and is estimated to reach \$14,162.07 million by 2032,

with a CAGR of 6.88%.

- By end-use industry, the automotive segment was the highest revenue contributor in the market, with \$5,612.17 million in 2022, and is estimated to reach \$10,894.57 million by 2032, with a CAGR of 6.92%.
- By region, Asia-Pacific was the highest revenue contributor, accounting for \$6,239.75 million in 2022, and is estimated to reach \$12,186.61 million by 2032, with a CAGR of 6.98%.

## 00000000:

Allied Market Research is a top provider of market intelligence that offers reports from leading technology publishers. Our in-depth market assessments in our research reports consider significant technological advancements in the sector. In addition to other areas of expertise, AMR focuses on analyzing high-tech and advanced production systems. We have a team of experts who compile thorough research reports and actively advise leading businesses to enhance their current procedures. Our experts have a wealth of knowledge on the topics they cover. Also, they use a variety of tools and techniques when gathering and analyzing data, including patented data sources.

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

This press release can be viewed online at: https://www.einpresswire.com/article/739139331

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.