

Automotive Switches Market Size Expected to Reach \$31.2 Billion by 2033 | Toyodenso Co., Ltd. , Tokai Rika Co Ltd.

The report provides an in-depth analysis of the top investment pockets, top winning strategies, and drivers & opportunities.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, August 29, 2024 /EINPresswire.com/ -- Rise in demand for [automotive switches](#) in commercial vehicles and increase in the trend of using automatic automotive switches have fueled the growth of the global automotive switches market. On the other hand, utilization of haptic and voice control technologies and fluctuating prices of raw materials used in making automotive switches impede the market growth. However, growing implementation of electronic systems in vehicles and innovation in automotive switches are expected to create multiple opportunities in the industry.



automotive switches market



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The global [automotive switches market size](#) was valued at \$18.1 billion in 2023, and is projected to reach \$31.2 billion by 2033, growing at a CAGR of 5.8% from 2024 to 2033.

The automotive switches market size encompasses a wide range of products essential for vehicle operation and user comfort. These include ignition switches, power window switches, HVAC control switches, and multimedia control

switches, among others. For instance, in modern luxury vehicles, touch-sensitive switches are

and heavy commercial vehicles. Based on sales channel, it is bifurcated into original equipment manufacturers and aftermarket. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, Latin America, and Middle East and Africa.

The global automotive switches market is analyzed across type, design, vehicle type, sales channel, and region. By type, the HVAC switches segment generated the highest share in 2019, holding more than one-fourth of the global market. The same segment is also expected to grow at the fastest CAGR of 9.4% throughout the forecast period.

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By sales channel, the aftermarket segment would exhibit the fastest CAGR of 9.2% from 2020 to 2027. Simultaneously, the OE segment accounted for more than four-fifths of the total market share in 2019, and is expected to lead the trail by 2027.

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Automotive LiDAR Market - <https://www.globenewswire.com/en/news-release/2021/07/29/2271187/0/en/Automotive-LiDAR-Market-to-Garner-1-83-Billion-by-2028-Allied-Market-Research.html>

Automotive Lightweight Materials Market - <https://www.prnewswire.com/news-releases/automotive-lightweight-materials-market-to-reach-126-76-bn-globally-by-2030-at-7-1-cagr-allied-market-research-301351980.html>

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Automotive Air Filters Market - <https://www.globenewswire.com/en/news-release/2023/11/02/2771840/0/en/Automotive-Air-Filter-Market-Size-to-Generate-7-8-Billion-by-2030-with-5-4-CAGR-States-Allied-Market-Research.html>

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