

# Semiconductor Machinery Market Segments, Drivers, Restraints, And Trends For 2024-2033

Semiconductor Machinery Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 3, 2024 /EINPresswire.com/ -- The <u>semiconductor machinery</u> <u>market</u> has experienced robust growth in recent years, expanding from \$162.44 billion in 2023 to \$174.37



billion in 2024 at a compound annual growth rate (CAGR) of 7.3%. The growth in the historic period can be attributed to growing demand for electronic devices, growing automotive electronics, demand for energy efficiency, expansion of data centers, government initiatives.



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# Strong Future Growth Anticipated

The semiconductor machinery market is projected to continue its strong growth, reaching \$225.03 billion in 2028 at a compound annual growth rate (CAGR) of 6.6%. The growth in the forecast period can be attributed to iot and connectivity, 5g and connectivity expansion, miniaturization of semiconductor chips, increasing adoption of sustainable manufacturing practices, growing

demand for high-purity and high-performance materials.

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#### Growth Driver Of The Semiconductor Machinery Market

The growing demand for electric vehicles is a key factor driving the growth of the semiconductor machinery market. The demand for electric cars is increasing attributed to the surge in the number of charging stations across the globe. The advances in the semiconductor industry give the potential for longer battery life for electric vehicles. In addition to improving the operational appeal of electric vehicles, the commercialization of this innovation also offers a prime business

opportunity for semiconductor manufacturers.

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#### Major Players And Market Trends

Key players in the semiconductor machinery market include ASML Holding N.V., Tokyo Electron Ltd., Lam Research Corp, Applied Materials Inc., KLA-Tencor Corp, SCREEN Holdings Co. Ltd. Major companies operating in the semiconductor machinery market are innovating new technological products, such as semiconductor wafer transfer robots to increase their profitability in the market. Semiconductor wafer transfer robots are made particularly for the semiconductor industry to automate the process of moving wafers between cassettes, boats, and process equipment.

#### Segments:

- 1) By Type: Front-End Equipment, Back-End Equipment, Fab Facility Equipment
- 2) By Product: Memory, Foundry, Logic, MPU, Discrete, Analog, MEMS, Other Products
- 3) By Supply Chain Participant: OSAT Companies, IDM Firms, Foundries
- 4) By Application: Integrated Circuit, Discrete Device, Optoelectronic Device, Sensors

#### Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the semiconductor machinery market in 2023. Western Europe was the second-largest region in the global semiconductor machinery market. The regions covered in the semiconductor machinery market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

# Semiconductor Machinery Market Definition

The semiconductor machinery refers to the equipment, responsible for the actual production of the semiconductors. These machines manipulate atoms with the help of etching processes, deposition, and lithography in such a way that highly integrated chips are formed on a wafer.

<u>Semiconductor Machinery Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Semiconductor Machinery Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on semiconductor machinery market size, semiconductor machinery market drivers and trends, semiconductor machinery market major players, semiconductor machinery competitors' revenues, semiconductor machinery market positioning, and semiconductor machinery market growth across geographies. The semiconductor machinery market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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