

## Wiper Blade Global Market 2024 To Reach \$11.54 Billion By 2028 At Rate Of 4.8%

Wiper Blade Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 2, 2024 /EINPresswire.com/ -- The wiper blade market has experienced robust growth in recent years, expanding from \$9.13 billion in 2023 to \$9.56 billion in 2024 at a



compound annual growth rate (CAGR) of 4.7%. The growth in the historical period can be attributed to a rise in automotive production, increasing vehicle demand, the use of boneless blades for cleaning car windshields, growing awareness about vehicle safety, and an increase in automotive sales.



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## Strong Future Growth Anticipated

The wiper blade market is projected to grow strongly, reaching \$11.54 billion in 2028 at a compound annual growth rate (CAGR) of 4.8%. The growth in the forecast period can be attributed to the increasing number of vehicles on the road, the demand for wiper blades for replacement and maintenance purposes, the increasing demand for automobiles, the growing focus on driver

safety and comfort, increasing adoption of electric and hybrid vehicles.

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### Growth Driver Of The Wiper Blade Market

The expanding number of vehicles is expected to propel the <u>growth of the wiper blade market</u> going forward. The increasing number of vehicles is attributed to the rising population, improved economic conditions, and increased urbanization, contributing to greater demand for personal and commercial transportation solutions. Wiper blades are essential components of a vehicle's

safety system, designed to clear the windshield of rain, snow, dirt, and other debris. Their primary function is to maintain clear visibility for the driver, ensuring safe driving conditions in various weather scenarios.

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#### Major Players And Market Trends

Key players in the wiper blade market include Robert Bosch GmbH, Denso Corporation, Continental AG, Michelin, Illinois Tool Works Inc., DRiV Incorporated, HELLA GmbH & Co. KGaA. Major companies operating in the wiper blade market are developing eco-friendly wiper blades to reduce environmental impact significantly compared to traditional wiper blades. Eco-friendly wiper blades are rubber blades made of more than 80% natural, renewable, or recycled materials, reducing the environmental impact and carbon footprint. Major companies operating in the wiper blade market are developing eco-friendly wiper blades to reduce environmental impact significantly compared to traditional wiper blades. Eco-friendly wiper blades are rubber blades made of more than 80% natural, renewable, or recycled materials, reducing the environmental impact and carbon footprint.

#### Segments:

- 1) By Blade Type: Conventional Blades, Flat Blades, Hybrid Blades
- 2) By Vehicle Type: Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles
- 3) By Sales Channel: Original Equipment Manufacturer (OEM), Aftermarket
- 4) By Application: Windshield Wipers, Rear Wipers

## Geographical Insights: North America Leading The Market

North America was the largest region in the wiper blade market in 2023. The regions covered in the wiper blade market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

#### Wiper Blade Market Definition

A wiper blade is automotive equipment that removes rain, snow, ice, and debris from a vehicle's windshield. It works with an arm operated by either an electric motor or a pneumatic system and a flexible rubber blade that sweeps across the windshield's surface to ensure a clear view for the driver, improving safety during adverse conditions.

# <u>Wiper Blade Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Wiper Blade Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on wiper blade market size, wiper blade market drivers and trends, wiper blade market major players, wiper blade competitors' revenues, wiper blade market positioning, and wiper blade market growth across geographies. The wiper blade market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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