

Copper Foil Market Analysis and Forecast to 2033: COVID-19 and Post-COVID Impact, Opportunities and Trends

Copper Foil Market Project Details, Requirements, Cost and Economics 2027

PORTLAND, OREGON, UNITED STATES, August 29, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global copper foil market garnered \$12.4 billion in 2019, and is projected to generate \$21.8 billion by 2027, witnessing a CAGR of 7.2% from 2020 to 2027. The report offers an extensive analysis of changing market trends, key winning strategies, major segments, top investment pockets, and competitive landscape.

Expanding electronics industry, surge in sales of smartphones, and rise in adoption of e-mobility propel the growth of the global copper foil market. However, availability of alternative metal foils restrains the market growth. On the other hand, development of novel products creates new opportunities in the next few years.

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Covid-19 Scenario:

The lockdown caused disruption in copper mining activities. In addition, it resulted in a shortage of raw materials for copper foil manufacturing.

Chile is the world's highest exporter of metals. However, considerable increase in the number of coronavirus cases among mine workers stopped production and export activities.

During the post-pandemic period, the demand for copper foil is expected to surge as the demand for electronic gadgets, smartphones, and electric vehicles increase.

The report offers detailed segmentation of the global copper foil market based on type, application, end-user industry, and geography.

By type, the rolled copper foil segment held the highest market share in 2019, contributing to nearly two-thirds of the market, and will continue its dominant share during the forecast period. However, the electrodeposited copper foil segment is projected to witness the highest CAGR of 8.0% from 2020 to 2027.

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By application, the printed circuit boards segment accounted for the highest market share in 2019, holding nearly two-thirds of the global copper foil market, and is projected to maintain its leadership status during the forecast period. However, the batteries segment is expected to manifest the fastest CAGR of 9.0% from 2020 to 2027.

By region, Asia-Pacific contributed to the highest share in 2019, accounting for nearly half of the global market, and will continue its dominant share in terms of revenue by 2027. In addition, this region is expected to witness the largest CAGR of 7.7% during the forecast period. The report also analyzes regions including North America, Europe, and LAMEA.

Leading players of the global copper foil market analyzed in the report include Carl Schlenk AG, Furukawa Electric Co. Ltd., Doosan Group, Mitsui Mining & Smelting Co. Ltd., JXTG Holdings Inc., SKC, Rogers Corporation, Targray Technology International Inc., Sumitomo Metal Mining Co. Ltd., and UACJ Corporation.

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