

Powder Coatings Market Growth Analysis With Investment Opportunities For 2024-2033

*The Business Research Company's
Powder Coatings Global Market Report
2024 – Market Size, Trends, And Market
Forecast 2024-2033*

LONDON, GREATER LONDON, UK,
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-- The powder coatings market has experienced robust growth in recent years, expanding from \$19.06 billion in 2023 to \$20.5 billion in 2024 at a compound annual growth rate (CAGR) of 7.6%. The growth in the historic period can be attributed to durability and corrosion resistance, industrial and manufacturing applications, automotive industry, architectural and building materials.



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Strong Future Growth Anticipated

The powder coatings market is projected to continue its strong growth, reaching \$26.89 billion in 2028 at a compound annual growth rate (CAGR) of 7.0%. The growth in the forecast period can be attributed to sustainability and low environmental impact, renewable energy infrastructure, automotive sector expansion, customized and functional coatings.

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Growth Driver Of The Powder Coatings Market

The increasing demand for the construction sector is expected to propel the growth of the powder coatings market going forward. The construction sector, also known as the construction industry, encompasses a broad range of activities related to the planning, design, construction, renovation, and maintenance of physical structures and infrastructure. Powder coatings are commonly used on architectural elements such as aluminium and steel window frames, doors, railings, and curtain wall systems. They provide a durable, weather-resistant, and attractive finish

that enhances the aesthetics of buildings.

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Major Players And Market Trends

Key players in the powder coatings market include AkzoNobel NV, PPG Industries Inc., Sherwin-Williams Company, BASF SE, Axalta Coating Systems Ltd., Kansai Nerolac Paints Limited. Major companies operating in the powder coatings market are innovating new technologies for easy availability of coatings across and to increase their profitability in the market. The innovation of online powder coatings website offers resources and information about equipment, systems, supplies, and products for powder coating.

Segments:

- 1) By Type: Thermoset, Thermoplastic
- 2) By Coating Method: Electrostatic Spray, Fluidized Bed
- 3) By End User Application: Appliances, Automotive, Architectural, Furniture, Agriculture, Construction, & Earthmoving Equipment (ACE), General Industrial, Other End-User Applications

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the powder coatings market in 2023. Western Europe was the second-largest region in the global powder coatings market. The regions covered in the powder coatings market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Powder Coatings Market Definition

Powder coating is a finishing process that keeps the binder and filler parts in a liquid suspension form. Powder coating is a technique that generally involves coating an entity with free-flowing, dry powder electrostatically and then curing it under heat or with ultraviolet light.

[Powder Coatings Global Market Report](#) 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Powder Coatings Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [powder coatings market size](#), powder coatings market drivers and trends, powder coatings market major players, powder coatings competitors' revenues, powder coatings market positioning, and powder coatings market growth across

geographies. The powder coatings market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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