

# One-fourth of Accounting Professionals Want More DEI Involvement

Research shows 25% want to increase to "active" or "highly active" roles in implementing initiatives in diversity, equity, and inclusion.

HONOLULU, HI, UNITED STATES, August 30, 2024 /EINPresswire.com/ -- Research conducted by the Center for Accounting Transformation revealed that about one-fourth of accounting professionals would like to increase their activity in diversity, equity, inclusion, and belonging (DEIB) programs. However, only about 30% of accounting organizations implement DEIB initiatives.

The findings were shared during the Center's recent webinar on the research results, "The DEI Journey of Accounting Professionals – A Research Study Analysis," which was hosted by Donny Shimamoto, CPA, CITP, CGMA, the founder and managing director of IntrapriseTechKnowlogies, LLC, and the founder and inspiration architect of the Center for Accounting Transformation.



### Featured panelists included:

- --Jina Etienne, CPA, CGMA, CDE; Founder & Principal Consultant, Etienne Consulting
- --Mary Bennett, MBA, CIA, CEC; CEO, MLBennett Consulting LLC
- --Stephani Mason, CPA, Ph.D.; Associate Professor, School of Accountancy & MIS, DePaul Driehaus College of Business & Kellstadt Graduate School of Business
- --Claire Costin, CPA, Ph.D.; Assistant Professor, University of Portland

Underscoring the importance of linking DEIB efforts to business strategies to secure executive support, Costin shared, "Many executives self-identified as bystanders in the DEI[B] journey, indicating a need for greater engagement at the top levels of organizations." Shimamoto added, "We have made progress in diversifying entry-level positions, but the lack of retention at higher levels remains a significant issue." The panelists discussed the critical role of creating inclusive

environments to retain diverse talent.

## Tailored Strategies for Different Firm Sizes

Rebuking the idea that DEIB strategies are only concerns for large organizations, Bennett said, "DEI[B] strategies should be customized based on the size and needs of the organization." She



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Claire Costin, CPA, Ph.D.; Assistant Professor, University of Portland then added, "Smaller firms can still implement effective DEI[B] initiatives by understanding their unique challenges and opportunities."

Inclusive Recruiting and Policy Adjustments
Mason and Etienne discussed the importance of
broadening recruitment efforts and reevaluating existing
policies to ensure they are inclusive. "Competent recruiters
who understand DEIB principles are essential," Mason
added. "Just because someone was a good accountant
does not mean they should be the face of the firm when it
comes to recruiting. We need skilled recruiters who can
engage a diverse candidate pool."

#### Belonging as an Outcome

The concept of belonging was explored in depth. "Belonging should be viewed as the ultimate outcome of successful DEI efforts," Etienne said. "Creating an environment where all employees feel valued and can thrive is essential for long-term success."

Concluding the webinar with an optimistic message, Costin said, "Progress in DEI[B] is a game of millimeters, not miles."

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For those who missed the live event or wish to revisit the discussions, the on-demand webinar is now available online at <a href="https://improvetheworld.net/product/dei-journey-of-accounting-professionals/">https://improvetheworld.net/product/dei-journey-of-accounting-professionals/</a> and the full report is expected to be released in the fall.

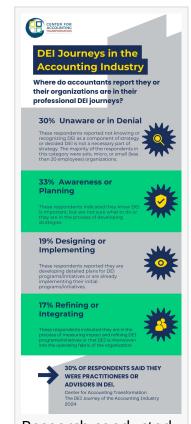
Together, we can create a more inclusive, equitable, and diverse accounting profession where everyone feels like they belong, can thrive, and contributes to the betterment of the industry and society.

# **Key Takeaways**

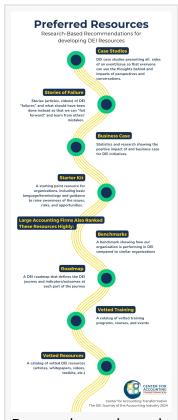
--Start Small, Think Big: Implementing DEIB initiatives doesn't have to be overwhelming. Begin with small, meaningful actions that align with your organization's values and goals.

- --Focus on Inclusion and Belonging: Beyond recruiting diverse talent, ensure that your workplace culture supports and values all employees. Inclusion and belonging are key to retaining talent.
- --Educate and Empower: Provide training and resources for all levels of your organization. Empower passionate employees to lead DEIB efforts and give them a seat at the table.
- --Continuous Improvement: Recognize that DEIB is an ongoing journey. Regularly assess your progress and be open to making adjustments as needed.

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