

## Global Motor Vehicle Body, Stamped Metal & Other Parts Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Global Motor Vehicle Body, Stamped Metal & Other Parts Market Size, Share And Growth Analysis For 2024-2033

LONDON, GREATER LONDON, UK, September 3, 2024 /EINPresswire.com/ -- The motor vehicle body, stamped metal & other parts market has experienced robust growth in recent years, expanding from \$1,430.72 billion



in 2023 to \$1,531.01 billion in 2024 at a compound annual growth rate (CAGR) of 7.0%. The growth in the historic period can be attributed to increased automotive production, economic cycles, technological advancements, environmental regulations, consumer preferences.

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It will grow from \$1,430.72 billion in 2023 to \$1,531.01 billion in 2024 at a compound annual growth rate (CAGR) of 7.0%. " The Business Research Company

## Strong Future Growth Anticipated

The motor vehicle body, stamped metal & other parts market is projected to continue its strong growth, reaching \$1,953.74 billion in 2028 at a compound annual growth rate (CAGR) of 6.3%. The growth in the forecast period can be attributed to increasing demand for electric vehicles (evs), sustainability, global supply chain disruptions, trade policies, digitalization and industry 4.0, customer experience and customization.

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Growth Driver Of The Motor Vehicle Body, Stamped Metal & Other Parts Market The increasing vehicle sales and production are expected to propel the growth of the motor vehicle body, stamped metal, and other parts market in the coming years. Vehicle production refers to the procedure of producing in large quantities identical automobiles that are then sold to the public and legally operated on public roads. Vehicle sales are the total number of vehicles and light-duty trucks purchased. The term refers to the retail sale of new and used automobiles through an authorized dealer contract with a car manufacturer or its sales division. The global production and sale of automobiles has a direct influence on consumer demand for vehicle and stamped metal components. Increased sales and production of automobiles result in increased demand for components.

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## Major Players And Market Trends

Key players in the motor vehicle body, stamped metal & other parts market include General Motors Co., Tenneco Inc., Magna International Inc., Lear Corporation, Faurecia SA, Continental AG, Mitsubishi Motors Corp.

Major companies operating in the motor vehicle body, stamped metal, and other parts market are focusing on strategic collaborations to better meet the needs of their existing consumers. A strategic partnership is a mutually beneficial business relationship between two or more companies that agree to support each other in an effort to help both parties succeed.

Segments:

- 1) By Type: Motor Vehicle Body, Stamped Metal, Other Parts
- 2) By Application: Passenger Vehicle, Commercial Vehicle
- 3) By End Use: OEM, Aftermarket

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the motor vehicle body, stamped metal, & other parts market in 2023. Western Europe was the second largest market in motor vehicle body, stamped metal, & other parts market. The regions covered in the motor vehicle body, stamped metal, & other parts market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, Africa.

Motor Vehicle Body, Stamped Metal & Other Parts Market Definition Motor vehicle body is the section of the vehicle that is attached to the chassis, frame, or unibody. Metal stamping is used in motor vehicles for producing components with consistent dimensions and shapes that adhere to stringent specifications and tolerances.

Motor Vehicle Body, Stamped Metal & Other Parts Global Market Report 2024 from <u>The Business</u> <u>Research Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Motor Vehicle Body, Stamped Metal & Other Parts Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>motor</u> <u>vehicle body</u>, <u>stamped metal & other parts market size</u>, motor vehicle body, stamped metal & other parts market drivers and trends, motor vehicle body, stamped metal & other parts market major players, motor vehicle body, stamped metal & other parts competitors' revenues, motor vehicle body, stamped metal & other parts market positioning, and motor vehicle body, stamped metal & other parts market growth across geographies. The motor vehicle body, stamped metal & other parts market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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