

# Electric Blanket Market 2024 Trends : Predicted to Grow at a CAGR of 8.3% by 2032, Report

The electric blanket market size is estimated to reach \$1.1 billion by 2032, growing at a CAGR of 8.3% from 2023 to 2032.

WILMINGTON, DELAWARE , UNITED STATES, August 30, 2024 /EINPresswire.com/ -- The <u>electric</u>

The rising demand for electric blankets especially during winters is anticipated to drive the growth of the global electric blanket market during the forecast period from 2023 to 2032." *Allied Market Research*  blanket market size was valued at \$496.20 million in 2022, and is estimated to reach \$1.1 billion by 2032, growing at a CAGR of 8.3% from 2023 to 2032., driven by rising consumer demand for comfort, energy efficiency, and innovative home products. As the global population becomes more health-conscious and energy-aware, electric blankets have emerged as a popular solution for maintaining warmth during colder months without relying heavily on central heating. This article explores the key trends, growth drivers, and future prospects of the <u>electric</u> blanket market.

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#### Market Overview

The electric blanket market encompasses a wide range of products, including over blankets, under blankets, throws, and pads, designed to provide warmth through electrically heated wires embedded within the fabric. These products are available in various sizes, materials, and heating capacities, catering to diverse consumer needs. The market has seen a notable expansion in both developed and emerging economies, with increasing consumer awareness and technological advancements playing crucial roles.

## Key Trends Driving the Market

Technological Innovations: Modern electric blankets are equipped with advanced features such as adjustable heat settings, timers, and remote controls. Some high-end models even come with smartphone connectivity, allowing users to control their blankets via mobile apps. These innovations have made electric blankets more convenient and user-friendly, driving their adoption among tech-savvy consumers.

Energy Efficiency: With the growing emphasis on energy conservation, consumers are increasingly opting for electric blankets as an alternative to space heaters and central heating systems. Electric blankets consume less energy, making them a cost-effective solution for maintaining warmth during the winter months.

Health and Wellness: Electric blankets are also gaining popularity due to their potential health benefits. The gentle heat provided by these blankets can help alleviate muscle pain, improve circulation, and promote relaxation. This has made them particularly appealing to older adults and individuals with chronic pain conditions.

Sustainability: The rise in eco-conscious consumers has led to a demand for sustainable and ecofriendly products. Manufacturers are responding by developing electric blankets made from organic, natural, and recycled materials. Additionally, the focus on energy efficiency aligns with the broader trend of reducing carbon footprints.

#### Market Segmentation

The electric blanket market can be segmented based on product type, distribution channel, and region:

By Product Type: The market includes over blankets, under blankets, heated throws, and heating pads. Over blankets and under blankets are the most popular categories, with consumers preferring products that can be easily integrated into their bedding.

By Distribution Channel: Electric blankets are available through various distribution channels, including online retailers, specialty stores, supermarkets, and hypermarkets. The online segment has seen significant growth, driven by the convenience of online shopping and the availability of a wide range of products.

By Region: The market is geographically segmented into North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa. North America and Europe are the largest markets due to the high demand for energy-efficient home heating solutions. However, the Asia-Pacific region is expected to witness the fastest growth, driven by rising disposable incomes and increasing awareness of energy-saving products.

#### Market Challenges

Despite the positive growth outlook, the electric blanket market faces several challenges. Concerns over the safety of electric blankets, particularly regarding the risk of fire and electrical hazards, have led to stringent regulations and standards. Manufacturers must ensure that their products meet these safety standards to gain consumer trust. Additionally, the market faces competition from alternative heating solutions such as electric space heaters and heated clothing.

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# **Future Prospects**

The future of the electric blanket market looks promising, with continued growth expected in the coming years. The increasing focus on energy efficiency, coupled with technological advancements, will drive innovation in the market. Manufacturers are likely to invest in research and development to create more advanced, safe, and sustainable products. Moreover, the growing trend of smart homes and connected devices will further boost the demand for electric blankets with smart features.

In conclusion, the electric blanket market is poised for sustained growth, driven by consumer demand for comfort, energy efficiency, and technological innovation. As manufacturers continue to innovate and address safety concerns, electric blankets will remain a popular choice for consumers seeking an efficient and cozy way to stay warm during the colder months.

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Based on material, the polyester sub-segment emerged as the global leader in 2022 and is anticipated to be the fastest growing during the forecast period.

Based on size, the queen sub-segment emerged as the global leader in 2022 and the king is predicted to show the fastest growth in the upcoming years.

Based on heat setting, the medium sub-segment emerged as the global leader in 2022 and is predicted to show the fastest growth in the upcoming years.

Based on distribution channel, the offline sub-segment emerged as the global leader in 2022 and the online is predicted to show the fastest growth in the upcoming years.

Based on end user, the household sub-segment emerged as the global leader in 2022 and is predicted to show the fastest growth in the upcoming years.

Based on region, the Europe market registered the highest market share in 2022 and is projected to maintain its position during the forecast period.

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