

Aviation Analytics Market : Global Industry Analysis, Size, Share, Growth, Trends and Forecasts - 2030

High volume of data generation in the aviation industry and increase in aviation passenger traffic drive the global air scrubber market.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, August 30, 2024 /EINPresswire.com/ -- High volume of data generation in the aviation industry and surge in aviation passenger traffic have boosted the growth of the global aviation analytics market. However, dearth of analytically skilled workforce hinders the market



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The report divides the global aviation analytics market on the basis of component, end user, business function, application, and region. By component, the aviation analytics market is segregated into service and software. The service segment accounted for the highest revenue in 2020, owing to high demand for aviation analytics services that are being deployed for numerous applications across the aviation sector.

Accelya General Electric International Business Machine Corporation (IBM) IGT Solutions Pvt. Ltd. MU Sigma OAG Aviation Worldwide Limited Oracle Corporation Ramco Systems SAP SE SAS Institute Inc.

On the basis of application, the market is segmented into flight risk management, inventory management, fuel management, revenue management, customer analytics, and navigation services. The customer analytics segment garnered the highest revenue in 2020, owing to high demand for aviation analytics drones for catering customer requirements.

On the basis of end user, the airlines segment held the lion's share in 2020, contributing to more than half of the market. However, the airports segment is estimated to portray the highest CAGR of 12.74% from 2021 to 2030.

The global <u>aviation analytics market size</u> is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America held the lion's share in 2020, accounting for more than two-fifths of the market. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 14.77% during the forecast period.

By end-user, the <u>aviation analytics market share</u> is segregated into airline, airport, and others. The airlines segment accounted for the highest revenue in 2020, owing to high demand for aviation analytics that are being used by airlines for numerous commercial applications throughout the world.

Based on component, the service segment held the largest share in 2020, accounting for nearly three-fourths of the market. However, the software segment is projected to manifest the highest CAGR of 12.3% during the forecast period.

By component, the software segment is expected to register a significant growth during the forecast period.

On the basis of end user, the airports segment is anticipated to exhibit significant growth in

future.

On the basis of business function, the finance segment is anticipated to exhibit significant growth in future.

Depending on application, the flight risk management segment is anticipated to exhibit significant growth in future.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

Aerospace Adhesives Market - <u>https://www.globenewswire.com/en/news-</u> <u>release/2022/11/04/2548765/0/en/Aerospace-Adhesives-Market-to-Garner-1-4-Billion-by-2031-</u> <u>Allied-Market-Research.html</u>

Electric Aircraft Market - <u>https://www.prnewswire.com/news-releases/electric-aircraft-market-</u> <u>size-to-reach-23-5-billion-globally-by-2031-at-10-9-cagr-allied-market-research-301794157.html</u>

Cyber Weapons Market - <u>https://www.prnewswire.com/news-releases/cyber-weapons-market-to-reach-23-7-billion-globally-by-2031-at-10-1-cagr-allied-market-research-301773011.html</u>

Aerial Imaging Market - <u>https://www.globenewswire.com/en/news-</u> release/2021/12/09/2348758/0/en/Aerial-Imaging-Market-to-Garner-8-51-Billion-by-2030-Allied-<u>Market-Research.html</u>

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