

Global Medical Electrodes Market Overview And Statistics For 2024-2033

Medical Electrodes Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 13, 2024 / EINPresswire.com/ -- The medical electrodes market has experienced robust growth in recent years, expanding from \$1.98 billion in 2023 to



\$2.14 billion in 2024 at a compound annual growth rate (CAGR) of 7.9%. The growth in the historic period can be attributed to cardiovascular diseases, neurological disorders, aging population, electrotherapy and pain management, regulatory compliance.



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Strong Future Growth Anticipated

The medical electrodes market is projected to continue its strong growth, reaching \$2.9 billion in 2028 at a compound annual growth rate (CAGR) of 8.0%. The growth in the forecast period can be attributed to personalized medicine, patient-centric design, telemedicine expansion, medical tourism, sustainability and eco-friendly materials.

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Growth Driver Of The Medical Electrodes Market

The increasing prevalence of chronic diseases is expected to propel the growth of the medical electrodes market. Chronic diseases are long-lasting sickness that often cannot be healed, however, it is occasionally curable and controllable. Chronic diseases are increasing due to the increasing use of tobacco products, poor nutrition, physical inactivity, excessive use of alcohol, and others. Medical electrodes treat chronic diseases by measuring, monitoring, and recording body functions such as heartbeat and brain waves during medications.

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Major Players And Market Trends

Key players in the medical electrodes market include 3M Company, ConMed Corporation, Koninklijke Philips N.V., Medtronic PLC, Ambu A/S, General Electric Company, Nihon Kohden Corporation.

Major companies operating in the medical electrodes market are developing new products to gain a competitive edge in the market.

Segments:

- 1) By Usability: Disposable Medical Electrodes, Reusable Medical Electrodes
- 2) By Technology: Wet Electrodes, Dry Electrodes, Needle Electrodes
- 3) By Procedure: Electrocardiography, Electroencephalography, Electromyography, Other Procedures
- 4) By Application: Cardiology, Neurophysiology, Sleep Disorders, Intraoperative Monitoring, Other Applications

Geographical Insights: North America Leading The Market

North America was the largest region in the medical electrodes market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the medical electrodes market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Medical Electrodes Market Definition

A medical electrodes transmit electricity from an instrument to a patient for treatment or surgery. Medical electrodes are used to measure internal ionic currents, which leads to the diagnosis of various ocular, nervous, cardiac, and muscular disorders. It is a key component in providing the appropriate amount of electrical contact between the device that records activity and the patient. These electrodes are made of metal, lead, and a gel or paste that conducts electricity.

<u>Medical Electrodes Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Medical Electrodes Global Market Report 2024 by The Business Research Company is the

most comprehensive report that provides insights on medical electrodes market size, medical electrodes market drivers and trends, medical electrodes market major players, medical electrodes competitors' revenues, medical electrodes market positioning, and medical electrodes market growth across geographies. The medical electrodes market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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