

# \$505.2 Million Digital Business Card Market by 2032: Offering Solutions Tailored to Diverse User Segments

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NEW CASTLE, DELAWARE, UNITED STATES, August 30, 2024 /EINPresswire.com/ -- The transition from traditional to digital business cards marks a significant evolution in how professionals exchange contact information and showcase their enterprises in today's interconnected digital landscape. Digital business cards are crafted and exchanged electronically, streamlining the process of sharing contact details efficiently. Stored on smartphones, tablets, or other digital devices, these cards offer convenience and versatility, readily shared through email, text messages, QR codes, or diverse mobile apps and platforms.

Allied Market Research published a report titled, "<u>Digital Business Card Market</u> by Platform (Android, IOS, and Windows) and User Type (Business User and Enterprise User): Global Opportunity Analysis and Industry Forecast, 2022-2032." According to the report, the global digital business card industry generated \$159.4 million in 2022, and is anticipated to witness \$505.2 million by 2032, witnessing a CAGR of 12.6% from 2023 to 2032.

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### Prime Determinants of Growth:

The global digital business card market is experiencing growth due to factors such as increased environmental concerns, increased use of smartphones, and a rapid increase in contactless interaction. However, lack of understanding and adoption of digital business card formats, as well as privacy and security concerns, present limits to market growth. As digital business cards may contain sensitive personal or professional information, ensuring data protection and preventing unauthorized access or misuse becomes crucial. On the contrary, the digital business cards market offers sustainability and cost saving presents a valuable opportunity for the global digital business card market growth.

However, the situation has recovered to normal, and the market has been growing rapidly.

The android segment to maintain its leadership status throughout the forecast period-

By platform, the android segment held the highest market share in 2022, accounting for more than three-fifths of the global digital business card market revenue, and is expected to maintain its leadership status during the forecast period. This can be attributed to the widespread adoption of Android devices across various demographics and regions. However, the iOS segment is projected to manifest the highest CAGR of 16.0% from 2023 to 2032. This is due to the fact that iOS devices, such as iPhones and iPads, enjoy a strong user base, particularly among professionals and business executives who prioritize sleek design and a seamless user experience.

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The business user segment to maintain its lion's share throughout the forecast period-

By user type, the business user segment held the highest market share in 2022, accounting for more than two-thirds of the global digital business card market revenue, and is estimated to maintain its lion's share throughout the forecast period. The same segment would also showcase the fastest CAGR of 13.2% during the forecast period. This growth is attributed to the increasing emphasis on professional networking and digital transformation; businesses across industries are recognizing the advantages offered by digital business cards. The convenience, flexibility, and eco-friendly nature of digital alternatives have resonated particularly well with business users, driving their rapid adoption and market dominance.

Europe to maintain its dominance by 2032-

By region, North America held the highest market share in terms of revenue in 2022, accounting for more than one-third of the global digital business card market. Digital business cards offer a convenient way to exchange contact information at conferences, networking events, and casual encounters. Moreover, major cities like San Francisco, New York City, and Toronto have a higher concentration of digital business card users. On the other hand, Europe is likely to maintain its dominance throughout the forecast period. However, the Asia-Pacific region is expected to witness the fastest CAGR of 15.5% from 2023 to 2032, owing to the increase in smartphone penetration and the rise in need for contactless corporate communication in the region. Moreover, countries such as China, Japan, and India are likely to be important contributors to the growth of the Asia-Pacific digital business card market.

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Leading Market Players: -

• Blinq Technologies Pty Ltd.

- Haystack
- · HiHello, Inc.
- Itzme
- Mobilo
- Popl
- Spreadly GmbH
- Tap
- Uniqode Phygital, Inc. (Beaconstac)
- Virtual Business Card

# Digital Business Card Market Segments:

# By Platform

- Android
- iOS
- Windows

# By User Type

- Business User
- Enterprise User

### By Region

- North America (U.S., Canada)
- Europe (UK, Germany, France, Italy, Spain, Rest of Europe)
- Asia-Pacific (China, Japan, India, Australia, South Korea, Rest of Asia-Pacific)
- LAMEA (Latin America, Middle East, Africa)

The report provides a detailed analysis of these key players in the global digital business card market. These players have adopted different strategies such as expansion and product launches to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolios, and strategic moves of market players to showcase the competitive scenario.

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