

# Portable Generators Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UK, September 11, 2024 / EINPresswire.com/ -- The global portable generators market is projected to grow from \$5.14 billion in



2023 to \$5.37 billion in 2024, reflecting a compound annual growth rate (CAGR) of 4.4%. The market's expansion in recent years can be attributed to an increase in power outages, growth in the construction industry, a rise in outdoor activities, heightened demand for home power backup, and government support. Looking ahead, the portable generators market is expected to



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continue its steady growth, reaching \$6.33 billion by 2028 at a compound annual growth rate (CAGR) of 4.2%, driven by rising remote work, aging grid infrastructure, environmental regulations, and increasing disposable income.

Urbanization and Power Grid Failures Drive Growth in the Portable Generators Market

The accelerating pace of urbanization, coupled with the

growing frequency of power grid failures, is significantly propelling the growth of the portable generators market. Reliable electricity is critical for economic progress, yet many countries face challenges with inadequate grid infrastructure, resulting in unreliable power supplies that disrupt residential and industrial operations. Portable generators offer a dependable solution, ensuring continuous electricity during blackouts for both residential and industrial applications. Additionally, concerns about power instability due to natural disasters and the need for uninterrupted operations further fuel the demand for portable generators. For instance, in October 2022, The World Bank highlighted that 56% of the world's population, or 4.4 billion people, reside in urban areas. This urbanization trend is expected to drive further demand for portable generators as the global urban population is predicted to more than double by 2050.

Explore comprehensive insights into the global portable generators market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample\_request?id=6004&type=smp

#### Key Players and Market Trends

Major companies operating in the portable generators market include YellowScan, Kohler Co., General Electric Company, Caterpillar Inc., Cummins Inc., Honeywell International Inc., Generac Power Systems Inc., Eaton PLC, and Briggs & Stratton Corporation, among others.

A significant trend in the portable generators market is the growing popularity of bi-fuel portable generators. Manufacturers are focusing on technological advancements to develop bi-fuel technology, which allows generators to operate on two fuel types—usually diesel and natural gas. This technology offers fuel efficiency, extended running times, and greater reliability, while also being environmentally friendly. For example, Generac's Bi-Fuel generators are EPA-certified and emit significantly fewer nitrogen oxides (NOx) and particulate matter compared to traditional diesel-only units. These bi-fuel generators also help reduce costs associated with storing and managing large quantities of diesel fuel, aligning with increasingly stringent government regulations on diesel-powered engines.

### Segments:

- By Fuel Type: Diesel, Gas, Other Fuel Types
- By Product Type: Conventional Portable Generator, Inverter Portable Generator
- By End-User: Residential, Commercial, Industrial

Geographical Insights: Asia-Pacific Leading the Market

In 2023, Asia-Pacific emerged as the largest region in the portable generators market, followed by North America. The region's growth is supported by a combination of urbanization, power infrastructure challenges, and rising disposable incomes. The comprehensive report offers detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global portable generators market: <a href="https://www.thebusinessresearchcompany.com/report/portable-generators-global-market-report">https://www.thebusinessresearchcompany.com/report/portable-generators-global-market-report</a>

<u>Portable Generators Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Portable Generators Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on portable generators market size, portable generators market drivers and trends, portable generators market major players, portable generators competitors' revenues, portable generators market positioning, and portable generators market growth across geographies. The portable generators market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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