

## Road Marking Materials Market Size, Share, Revenue, Trends And Drivers For 2024-2033

Road Marking Materials Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 11, 2024 / EINPresswire.com/ -- The <u>global road</u> <u>marking materials market</u> is experiencing significant growth, expanding from \$5.96 billion in 2023 to



\$6.42 billion in 2024, at a compound annual growth rate (CAGR) of 7.7%. Despite the challenges faced during the historic period, including road safety regulations, urbanization, and technological advancements, the market is set to reach \$8.58 billion by 2028 at a compound annual growth rate (CAGR) of 7.5%., driven by innovations such as smart road markings and ecofriendly materials.



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Infrastructure Growth In Emerging Economies Boosts Road Marking Materials Market

The new infrastructure and roadway projects in emerging economies are expected to drive the road marking materials market's expansion. As road projects increase, so does the need for effective safety measures, including

high-quality road marking materials. For instance, the Indian government allocated \$14.85 billion to the Ministry of Road Transport and Highways in the Union Budget 2021–22, and China's belt and road projects exceeded \$4 trillion. These investments highlight the growing emphasis on infrastructure development and safety, fueling the demand for road marking materials.

Explore comprehensive insights into the global road marking materials market with a detailed sample report:

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Key Players and Market Trends

Major players in the road marking materials market include The Sherwin-Williams Company, 3M Co., BASF SE, and Dow Chemical Company. These companies are focusing on innovative

materials and technologies to enhance product performance and environmental sustainability. For example, Röhm GmbH recently launched DEGAROUTE proTerra 100, an eco-friendly binder for cold plastic road markings, reducing carbon footprint by approximately 20% compared to traditional materials.

## Trends Shaping the Market

Key trends in the road marking materials market include:

- Solar-powered road markings for energy efficiency
- 3D and interactive road markings
- Anti-skid and anti-icing road marking materials
- Dynamic lane markings for traffic management
- RFID-based road marking for smart tolling
- · Augmented reality navigation through road markings

These innovations aim to improve safety, enhance visibility, and contribute to the development of smart road infrastructure.

Market Segmentation

- By Type: Paint-Based Marking, Solvent-Based Paints, Water-Based Paints, Performance-Based Marking, Thermoplastics, Cold Plastics
- By Application: Road Markings, Factory Markings, Car Park Markings, Airport Markings, Anti-Skid Markings

Regional Insights: Asia-Pacific Leading the Market

Asia-Pacific was the largest market for road marking materials in 2023 and is expected to be the fastest-growing region through 2028. The region's robust infrastructure projects and urbanization trends are key drivers of this growth.

Access the complete report for an in-depth analysis of the global road marking materials market: <a href="https://www.thebusinessresearchcompany.com/report/road-marking-materials-global-market-report">https://www.thebusinessresearchcompany.com/report/road-marking-materials-global-market-report</a>

<u>Road Marking Materials Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Road Marking Materials Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on road marking materials market size, road marking materials market drivers and trends, road marking materials market major players, road marking materials competitors' revenues, road marking materials market positioning, and road marking materials market growth across geographies. The road marking materials market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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