

Pre-Engineered Buildings Market Growth Analysis With Investment Opportunities For 2024-2033

Pre-Engineered Buildings Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 11, 2024 / EINPresswire.com/ -- The <u>global pre-engineered buildings market</u> has demonstrated significant growth in recent years, increasing from \$17.56



billion in 2023 to \$18.95 billion in 2024, reflecting a compound annual growth rate (CAGR) of 7.9%. Despite various economic challenges, the market is anticipated to expand further, reaching \$25.84 billion by 2028, with a projected CAGR of 8.1%. This growth is largely driven by the demand for cost-effective, time-efficient construction solutions, urbanization, infrastructure



The pre-engineered buildings market size is expected to see strong growth in the next few years. It will grow to \$25.84 billion in 2028 at a compound annual growth rate (CAGR) of 8.1%."

The Business Research
Company

development, and advancements in sustainable and green building practices.

Modern Office Construction A Driving Force In Pre-Engineered Buildings Market

The surge in the adoption of pre-engineered buildings for office spaces is a significant factor propelling market growth. Rapid urbanization and economic growth in developing countries have prompted firms to seek faster and more economical construction methods for office spaces. Pre-engineered buildings, known for their cost-efficiency and quick assembly, are increasingly favored. According to Future Buildings, a Canada-based

manufacturer of prefabricated steel structures, the proportion of firms utilizing prefabricated steel buildings has been rising steadily, with these structures now accounting for 75%-80% of new commercial and corporate constructions. This trend is expected to drive continued growth in the pre-engineered buildings market.

Explore comprehensive insights into the global pre-engineered buildings market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=6777&type=smp

Key Players and Market Trends

Major companies in the pre-engineered buildings market include Jindal Buildsys Limited, Lloyd Insulations (India) Limited, Interarch Building Products Pvt. Ltd., and BlueScope Steel Limited, among others. These companies focus on advancing product innovation and expanding their market presence.

A notable trend is the increasing emphasis on green building practices within the pre-engineered buildings sector. Companies are integrating sustainable construction materials and energy-efficient designs to align with global environmental standards. CDMG, a US-based construction company, highlights that Leadership in Energy and Environmental Design (LEED) certifications are being awarded to 2 million square feet of construction space daily, underscoring the growing commitment to sustainability in the industry.

Trends

Key trends shaping the pre-engineered buildings market include:

- Smart and Connected Pre-Engineered Buildings: Integration of automation and IoT technologies.
- Regulatory Compliance: Adherence to updated building safety codes and regulations.
- Flexible and Adaptable Designs: Customization for diverse industry needs.
- Personalized Building Solutions: Tailored to specific industrial applications.
- Transparency in Materials and Sourcing: Emphasis on sustainable and ethical sourcing practices.

Segments

- By Structure: Single-story, Multi-story
- By Products: Walls, Columns and Beams, Roofs and Floors
- By Application: Warehouses and Industrial, Commercial, Infrastructure, Other Applications

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific led the pre-engineered buildings market in 2023 and is expected to remain the fastest-growing region. The comprehensive report offers detailed insights into regional dynamics, market trends, and growth opportunities across different geographies.

Access the complete report for an in-depth analysis of the global pre-engineered buildings market: https://www.thebusinessresearchcompany.com/report/pre-engineered-buildings-global-market-report

<u>Pre-Engineered Buildings Global Market</u> Report 2024 from The Business Research Company covers the following information:

• Market size data for the forecast period: Historical and Future

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Pre-Engineered Buildings Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on pre-engineered buildings market size, pre-engineered buildings market drivers and trends, pre-engineered buildings market major players, pre-engineered buildings competitors' revenues, pre-engineered buildings market positioning, and pre-engineered buildings market growth across geographies. The pre-engineered buildings market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:
Building And Road Construction Equipment Global Market Report 2024
https://www.thebusinessresearchcompany.com/report/building-and-road-construction-equipment-global-market-report

Modular and Prefabricated Nonresidential Building Construction Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/modular-and-prefabricated-nonresidential-building-construction-global-market-report

Precast Concrete Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/precast-concrete-global-market-report

About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information
The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:
Facebook
X

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/740084502

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.