

Global Positive Airway Pressure Devices Market Overview And Statistics For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, September 11, 2024 / EINPresswire.com/ -- The global positive airway pressure devices market is poised for rapid expansion, growing from \$3.94 billion in 2023 to



\$4.37 billion in 2024, reflecting a compound annual growth rate (CAGR) of 10.9%. This growth is driven by an increasing demand for sleep apnea and respiratory therapy, an aging population, and the rising prevalence of chronic diseases. Furthermore, the market is anticipated to surge to \$6.72 billion by 2028, with a CAGR of 11.3%, fueled by advancements in personalized and



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company patient-centric devices, the expansion of telemedicine, and the integration of Al and machine learning in sleep disorder management.

Geriatric Population Growth Fuels Positive Airway Pressure (PAP) Device Market Due to Increased Prevalence of Sleep Apnea

The growing geriatric population is a key driver of the

positive airway pressure (PAP) devices market, particularly due to the increased prevalence of sleep apnea among older adults. As the size of the upper airway lumen decreases with age, obstructive sleep apnea (OSA) becomes more common. For instance, a report from the UK Parliament's House of Commons Library in June 2021 projected that by 2043, the senior population in the UK will rise to 24% of the total population, totaling 17.4 million people. This demographic trend is expected to significantly drive the demand for PAP devices.

Explore comprehensive insights into the global positive airway pressure devices market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=4120&type=smp

Positive Airway Pressure Devices Market Key Players and Market Trends

Major companies in the positive airway pressure devices market include ResMed Corporation, Royal Philips N.V., and Fisher & Paykel Healthcare Corporation Limited. These companies are at the forefront of innovation, introducing new technological products to enhance market profitability. For example, ResMed Inc. launched the AirSense 11 PAP Series in August 2021, which includes features such as an integrated humidifier, AutoRamp technology, and an intuitive touchscreen to simplify therapy setup and nightly usage for patients. This focus on technological advancements highlights the competitive nature of the market.

Positive Airway Pressure Devices Market Segments:

- Product Type: Continuous Positive Airway Pressure (CPAP), Auto-titrating Positive Airway Pressure (APAP), BiLevel Positive Airway Pressure (BiPAP)
- · Application: Sleep Apnea, COPD, Other Applications
- End-User: Hospitals & Sleep Labs, Home Care Settings, Other End-Users

Geographical Insights: North America Leading The Market

North America dominated the positive airway pressure devices market in 2023, driven by a strong healthcare infrastructure and high prevalence of sleep apnea. However, Asia-Pacific is projected to record the fastest growth over the forecast period, attributed to increasing awareness, rising healthcare expenditures, and the expanding geriatric population in the region.

Access the complete report for an in-depth analysis of the global positive airway pressure devices market: https://www.thebusinessresearchcompany.com/report/positive-airway-pressure-devices-global-market-report

Positive Airway Pressure Devices Global Market Report 2024 from <u>The Business Research</u> Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Positive Airway Pressure Devices Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on positive airway pressure devices market size, positive airway pressure devices market drivers and positive airway pressure devices market trends, positive airway pressure device market major players, positive airway pressure devices market competitors' revenues, positive airway pressure devices market positioning, and positive airway pressure devices market growth across geographies. The positive airway pressure devices market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into

segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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