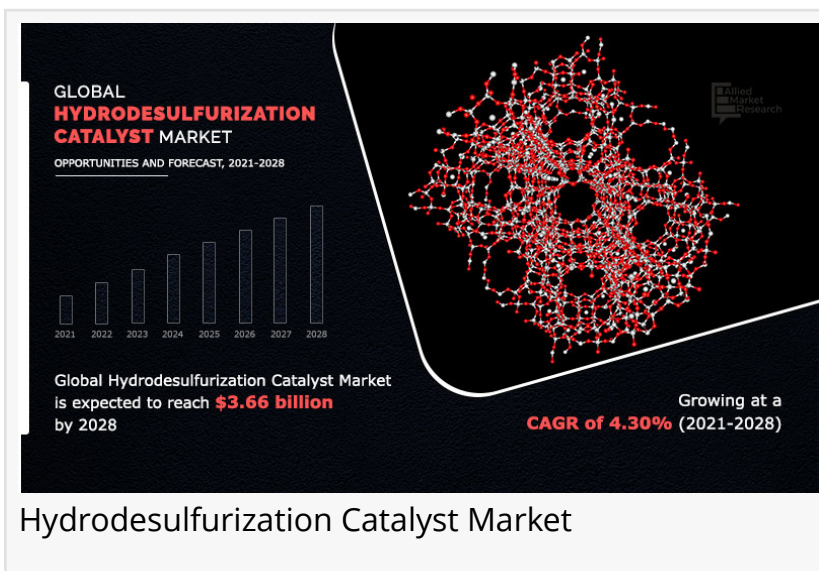


Hydrodesulfurization Catalyst Market Analysis Report: History and Forecast 2021-2028

Hydrodesulfurization Catalyst Market Analysis, Trends, Growth, Research And Forecast 2033

PORTLAND, OREGON, UNITED STATES, September 2, 2024 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global [hydrodesulfurization catalyst market](#) was pegged at \$2.64 billion in 2020, and is expected to reach \$3.66 billion by 2028, growing at a CAGR of 4.3% from 2021 to 2028.



Increase in environmental regulations and surge in industrial activities have boosted the global hydrodesulfurization catalyst market. However, volatility in crude oil price hinders the market growth. On the contrary, emergence of nanotechnology is expected to open lucrative opportunities for the market players in the future.

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Hydrodesulfurization is a chemical process that involves removal of sulfur compounds from petroleum products such as gasoline, jet fuel, fuel oils, and petrol.

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David Correa

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Covid-19 scenario:

The Covid-19 pandemic severely affected the oil & gas sector, which is a major consumer of hydrodesulfurization catalysts. This is due to fluctuating crude oil prices, slowing down of refined products, and failed agreements on

production cuts.

International oil companies and chemical companies cut down their capital and operational expenditures, which decreased the demand for hydrodesulfurization catalysts.

The global hydrodesulfurization catalyst market is segmented on the basis of type, application, and region.

Based on type, the cobalt-molybdenum segment held the lion's share in 2020, accounting for around three-fifths of the market. Moreover, the segment is expected to register the highest CAGR of 4.5% during the forecast period. The report includes analysis other segments such as nickel-based and others.

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On the basis of application, the natural gas segment is expected to manifest the highest CAGR of 5.3% during the forecast period. However, the diesel oil segment held the lion's share in 2020, accounting for nearly half of the market.

The global hydrodesulfurization catalyst market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific held the largest share in 2020, contributing to nearly one-third of the market. Moreover, the segment is estimated to portray the highest CAGR of 5.2% from 2021 to 2028.

The global hydrodesulfurization catalyst market includes an in-depth analysis of the prime market players such as Albemarle Corporation, Advanced Refining Technologies LLC, BASF SE, Axens SA, Clariant AG, China Petroleum and Chemical Corporation (Sinopec), Haldor Topsoe, Dorf Ketal Specialty Catalysts LLC, JGC Catalysts & Chemicals Ltd., and Johnson Matthey PLC.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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