

Electric Aircraft Market Size & Share to Surpass \$23.5 billion by 2031, Exhibiting a CAGR of 10.9%

The increase in environmental concerns, technological advancement in batteries and electric propulsion systems, rise in demand for short range regional routes

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-- The increase in environmental concerns, technological advancement in batteries and electric propulsion systems, rise in demand for short range regional routes, and surge in efforts to reduce overall carbon footprint and operational cost of aviation industry drive the growth of the global [electric aircraft market](https://www.alliedmarketresearch.com/electric-aircraft-market). However, several challenges such as the requirement of large and bulky batteries to generate required power, the need to charge the aircraft frequently before scheduled flight path, and limited infrastructure capabilities restrict the market growth. Moreover, the rise in efforts by major companies across the globe to develop electric aircraft capabilities, supported by their research and development budgets, is presenting new opportunities in the coming years.



ELECTRIC AIRCRAFT MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031

Electric aircraft market is expected to reach **\$23.5 Billion** in 2031

Growing at a **CAGR of 10.9%** (2022-2031)

Report Code: A05137, www.alliedmarketresearch.com

Electric Aircraft Market

For more information, contact Allied Market Research at: <https://www.alliedmarketresearch.com/request-sample/5502>

The fixed wing segment is expected to experience significant growth during the forecast period. This segment includes revenue generated through sales and manufacturing of electric aircrafts that are integrated in fixed wing commercial as well as military aircraft. Aggressive research and development by global players on commercial front to reach carbon neutrality level and reduce carbon footprint of aviation industry support the segment growth. The aim is projected to accelerate innovations within the fixed wing segment, generating novel business potential.

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The report provides a detailed analysis of these key players of the global electric aircraft market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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Inspection Drones Market - <https://www.globenewswire.com/en/news-release/2022/09/07/2511712/0/en/Inspection-Drone-Market-to-Generate-8-6-Billion-by-2031-Allied-Market-Research.html>

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