

# Global Smart Water Management Market Size, Share And Growth Analysis For 2024-2033

*Smart Water Management Market Trends, Size, and Forecast 2024-2033*

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/EINPresswire.com/ -- The smart water management market has experienced robust growth in recent years, expanding from \$15.13 billion in 2023

to \$17.51 billion in 2024 at a compound annual growth rate (CAGR) of 15.7%. The growth in the historic period can be attributed to aging water infrastructure, increased awareness and public demand for efficient water management, increased urbanization and smart city initiatives, rising demand for a significant reduction in loss due to nonrevenue water, increased awareness about water wastage.



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## Strong Future Growth Anticipated

The smart water management market is projected to continue its strong growth, reaching \$31.02 billion in 2028 at a compound annual growth rate (CAGR) of 15.4%. The growth in the forecast period can be attributed to growing investment in smart cities, increasing adoption of smart water management systems, funding and incentives,

climate change impact, remote monitoring and control.

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## Growth Driver Of The Smart Water Management Market

The increase in demand for clean water due to the increasing global population is likely to drive the growth of the smart water management market. As the population grows, there will be greater demand for water for domestic, industrial, agricultural, and municipal purposes. The importance of clean water for health, food and nutrition security has been highlighted during

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COVID-19. Smart water management systems can help to accelerate response plans by identifying vulnerable food value chains, including market locations, and critical areas, and designing tailored and prioritized interventions to improve access to clean water in urban, peri-urban, and rural areas.

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### Major Players And Market Trends

Key players in the smart water management market include Honeywell International Inc., Siemens Aktiengesellschaft, ABB Ltd., International Business Machines Corporation., Itron Inc. Major companies operating in the smart water management market are developing innovative products, such as smart wastewater solutions, to meet larger customer bases, more sales, and increase revenue. A smart wastewater solution is an advanced technological system and approach used for the management, monitoring, and optimization of wastewater and sewage systems

### Segments:

- 1) By Offering: Water Meters, Solutions, Services
- 2) By Product Type: Advanced Water Meters, Meter Read Technology, Cellular Network
- 3) By End User: Residential, Commercial, Industrial

### Geographical Insights: North America Leading The Market

North America was the largest region in the smart water management market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the smart water management market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

### Smart Water Management Market Definition

Smart water management refers to the integration of systems and methods for monitoring, controlling, and regulating the usage and quality of water resources, as well as the maintenance of connected equipment.

[Smart Water Management Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Water Management Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on smart water management market size, [smart water management market drivers and trends](#), smart water management market major players, smart water management competitors' revenues, smart water management market positioning, and smart water management market growth across geographies. The smart water management market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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