

Electric Scooter and Motorcycle Market Trends 2024 | Segmentation, Outlook, Industry Report to 2031

The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, September 2, 2024 /EINPresswire.com/ -- The [Global Electric Scooter and Motorcycle Market](#) report is a useful

source of information for new entrants, shareholders, frontrunners, and

shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market. The concept of electric scooter and motorcycle is typically attributed to the transportation options that use a propulsion technology, which does not produce internal combustion engine exhaust or other carbon

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Significant surge in fuel prices, increase in inclination toward e-bikes as an eco-friendly & efficient solution for commute supplement”

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emissions when it operates. The concept of electric motorcycle or scooter is integrated with an electric motor and rechargeable batteries for forwarding propulsion. It is primarily designed to replace conventional ways of travel as they lead to environmental pollution.

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Based on vehicle type, the e-scooter/moped segment held the dominating market share in 2021, holding more than four-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The e-motorcycle segment, on the other hand, is expected to cite the fastest CAGR of 17.9% during the forecast period.

Global Electric Scooter and Motorcycle Market Report

The report offers a detailed segmentation of the global electric scooter and motorcycle market based on vehicle type, battery type, range, power, vehicle class, usage, and region. The report also provides a comprehensive analysis of the market trends, drivers, challenges, and opportunities. The report is available in PDF format and can be downloaded for free. The report is a valuable resource for industry professionals, investors, and researchers. The report is available in English and can be translated into other languages. The report is a comprehensive analysis of the global electric scooter and motorcycle market. The report is available in PDF format and can be downloaded for free. The report is a valuable resource for industry professionals, investors, and researchers. The report is available in English and can be translated into other languages. The report is a comprehensive analysis of the global electric scooter and motorcycle market.

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In addition, the [electric scooter and motorcycle market size](#) has witnessed significant growth in recent years, owing to increased demand for improved vehicle performance and the inclination of consumers toward environment-friendly vehicles. Furthermore, the companies operating in the market have adopted partnerships, investments, and product launches to increase their market share and expand their geographical presence. For instance, in May 2022, Hero Electric announced a partnership with Cholamandalam Investment and Finance Company Ltd. (Chola), which was the financial services arm of Murugappa Group, to offer easy and smart financing options for its electric two-wheelers.

Based on range, the less than 75 miles segment held the dominating market share in 2021, holding nearly three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The more than 100 miles segment, on the other hand, is expected to cite the fastest CAGR of 13.0% during the forecast period.

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Based on region, the market across the Asia-Pacific region held the largest market share in 2021, holding more than three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The LAMEA region, on the other hand, is expected to cite the fastest CAGR of 13.3% during the forecast period.

The factors such as increase in government initiatives toward electric mobility, rise in fuel prices, and consumer inclination toward use of e-bikes as an eco-friendly & efficient solution for commute supplement the [growth of the electric scooter and motorcycle market](#). However, high initial cost of e-bikes and scooter and ban on use of e-bikes in major cities of China are the factors expected to hamper the growth of the market. In addition, improvement in infrastructure and growth in advancement in battery technology create market opportunities for the key players operating in the market.

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The report analyzes these key players in the global electric scooter and motorcycle market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance, and operating segments by prominent players in the market.

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