

Vital Parameter Monitoring Devices And Equipment Global Market 2024 To Reach \$10.51 Billion By 2028 At Rate Of 7.2%

Vital Parameter Monitoring Devices And Equipment Market Growth Outlook Through 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 12, 2024 /EINPresswire.com/ -- The vital parameter monitoring devices and equipment market has experienced



robust growth in recent years, expanding from \$7.33 billion in 2023 to \$7.95 billion in 2024 at a compound annual growth rate (CAGR) of 8.5%. The growth in the historic period can be attributed to aging population, chronic diseases, patient empowerment, healthcare digitization.



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Strong Future Growth Anticipated

The vital parameter monitoring devices and equipment market is projected to continue its strong growth, reaching \$10.51 billion in 2028 at a compound annual growth rate (CAGR) of 7.2%. The growth in the forecast period can be attributed to remote patient monitoring, personalized medicine, preventive healthcare, value-based healthcare.

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Growth Driver Of The Vital Parameter Monitoring Devices And Equipment Market
The increase in the geriatric population is expected to boost the growth of the vital parameter
monitoring devices and equipment market going forward. The geriatric population refers to the
percentage of people 65 and older to those between the ages of 18 and 64 who are employed.
The increasing elderly population globally requires continuous monitoring of vital signs,
contributing to the demand for monitoring devices and equipment.

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Major Players And Market Trends

Key players in the vital parameter monitoring devices and equipment market include Hill-Rom Holdings Inc., Halma PLC, Masimo Corporation, General Electric Company, Medtronic PLC, Nihon Kohden Corporation.

Major companies operating in the vital parameter monitoring devices and equipment market are developing new products such as ambulatory blood pressure monitoring tools to meet larger customer bases, more sales, and increase revenue. Ambulatory Blood Pressure Monitoring (ABPM) refers to a medical diagnostic tool used to monitor a patient's blood pressure over an extended period, typically 24 hours or longer, while they go about their daily activities.

Segments:

- 1) By Product Type: Blood Pressure Monitoring Devices, Pulse Oximeters, Temperature Monitoring Devices
- 2) By Blood Pressure Monitoring Devices: Aneroid BP Monitors, Digital BP Monitors, Ambulatory BP Monitors, Blood Pressure Instrument Accessories
- 3) By Pulse Oximeters: Table-top/Bedside Pulse Oximeters, Fingertip Pulse Oximeters, Hand-held Pulse Oximeters, Wrist-worn Pulse Oximeters, Pediatric Pulse Oximeters
- 4) By Temperature Monitoring Devices: Digital Thermometers, Infrared Thermometers, Temperature Strips
- 5) By End User: Hospitals, Clinics, Ambulatory Surgery Centers, Home Care Settings

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the global vital parameter monitoring devices and equipment market in 2023. North America was the second-largest region in the vital parameter monitoring devices and equipment market share. The regions covered in the vital parameter monitoring devices and equipment market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Vital Parameter Monitoring Devices And Equipment Market Definition
Vital parameter monitoring devices and equipment are used to monitor critical parameters such as blood pressure, heart rate, and other physiological parameters.

<u>Vital Parameter Monitoring Devices And Equipment Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Vital Parameter Monitoring Devices And Equipment Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on vital parameter monitoring devices and equipment market size, vital parameter monitoring devices and equipment market drivers and trends, vital parameter monitoring devices and equipment competitors' revenues, vital parameter monitoring devices and equipment market positioning, and vital parameter monitoring devices and equipment market growth across geographies. The vital parameter monitoring devices and equipment market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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