

Global Quantum Dot Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Quantum Dot Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 11, 2024 / EINPresswire.com/ -- The global <u>quantum dot market</u> has experienced significant growth, expanding from The Business Research Company Quantum Dot Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

\$7.78 billion in 2023 to an anticipated \$9.8 billion in 2024, at a robust CAGR of 26.0%. This growth is primarily driven by advancements in electronics and display technologies, increasing demand for energy-efficient lighting, and the widespread adoption of quantum dot-enabled TVs. The adoption of quantum dots in biomedical imaging and diagnostics, along with stringent



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regulatory standards for material safety, further contributes to market expansion.

The quantum dot market is projected to continue its exponential growth, reaching \$26.48 billion by 2028, with a CAGR of 28.2%. This forecasted growth is attributed to the increasing customization of quantum dot solutions for specific applications, integration of quantum dots in solar cells and LEDs, and the development of sustainable and

environmentally friendly quantum dots. Additionally, the expansion of quantum computing, quantum cryptography, and the growing adoption of quantum dots in quantum sensors are expected to drive the market during the forecast period.

Demand for Smart TVs and Mobile Phones Drives Market Growth

The rising demand for smart televisions and mobile phones is a significant factor propelling the growth of the quantum dot market. Smart televisions, which are internet-enabled and allow users to surf the web directly, rely heavily on quantum dots for their unique optical and electronic properties. These nanoscale crystals are increasingly used in TVs and mobile phones for their ability to produce vibrant, high-quality displays. For instance, Hisense Group, a Chinabased appliance and electronics manufacturer, reported shipping 24.419 million TV units

worldwide in 2022, with a 12.2% year-on-year increase in exports. This growing demand for smart televisions and mobile phones is a key driver of the quantum dots market.

Explore comprehensive insights into the global quantum dot market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=5646&type=smp</u>

Key Players and Market Trends

Major players in the quantum dot market include Crystalplex Corporation, InVisage Technologies, LG Display Co. Ltd., Nanoco Group PLC, and Samsung Electronics Co. Ltd., among others. These companies are at the forefront of innovation, with a focus on developing advanced products such as Q-dot technology, which achieves efficiency values exceeding 200 lm/W, even at high color rendering. For example, Ams Osram, a German company specializing in electric lighting, launched a new Quantum Dot LED in October 2021, addressing the growing demand for high-quality and energy-efficient lighting solutions.

Quantum Dot Market Segments:

• Material: Cadmium Selenide (CdSe), Cadmium Sulfide (CdS), Cadmium Telluride (CdTe), Indium Arsenide (InAs), Silicon (Si), Other Material

• Vertical: Consumer, Commercial, Telecommunications, Healthcare, Defense, Other Verticals

• Application: Medical Devices, Displays, Solar Cells, Photodetectors Sensors, Lasers, LED Lights, Batteries & Energy Storage Systems, Transistors, Other Applications

Geographical Insights: North America Leading the Market

North America dominated the quantum dot market in 2023, driven by early adoption of advanced technologies and strong demand for innovative display solutions. Asia-Pacific, however, is expected to be the fastest-growing region in the quantum dot market, driven by rapid technological advancements and increasing consumer demand in emerging economies.

Access the complete report for an in-depth analysis of the global quantum dot market: <u>https://www.thebusinessresearchcompany.com/report/quantum-dot-global-market-report</u>

Quantum Dot Global Market Report 2024 from The Business Research Company covers the following information:

• Market size data for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Quantum Dot Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on quantum dot market size, quantum dot market drivers and trends, quantum dot market major players, quantum dot competitors' revenues,

quantum dot market positioning, and quantum dot market growth across geographies. The quantum dot market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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