

## Major Player in the Precision Diagnostics Market To Witness Substantial Growth, 2024-2031 | Abbott, Cepheid, Hologic, Inc

precision diagnostics market is estimated to be valued at USD 84.54 Bn in 2024 and is expected to reach USD 196.45 Bn by 2031

BURLINGAME, CALIFORNIA, UNITED STATES, September 2, 2024 /EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Precision Diagnostics Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Medical Devices industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.

The Research report on Precision Diagnostics Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.



Precision Diagnostics Market

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\*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

## \*\*\*Key trends\*\*\*

- Increased Personalization: Companies are developing diagnostic tools that analyze thousands

of genomic markers to create highly personalized treatment plans. This is leading to more targeted therapies and better health outcomes.

- Focus on Early Detection: New liquid biopsies and imaging technologies can detect cancer and other illnesses at earlier, more treatable stages. Earlier detection is a key driver of the precision medicine trend.

- Rise of AI and Advanced Analytics: Machine learning algorithms are helping clinicians analyze complex diagnostic data and uncover subtle patterns. AI also enables increased automation in testing and reporting.

- Growth of Direct-to-Consumer Testing: At-home sample collection kits make it easy for consumers to be screened for certain conditions from the comfort of their own home. This trend is boosting access and capturing new market share.

- Partnerships across Healthcare Ecosystem: Diagnostic leaders are forging strategic alliances with pharma, biotech, hospitals and payers to integrate precision tools into clinical workflows and treatment journeys.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

By Product: Kits & Assays and Consumables By Technology: Next-Generation Sequencing, Polymerase Chain Reaction, Mass Spectrometry, and Others

By Application: Accurate Diagnosis, Personalized Treatment, Early Detection and Intervention, and Others

By Indication: Oncology, Cardiovascular, Immunology, Neurology, Infectious Diseases, and Others

• By Regions and Countries

o North America o Europe o Asia-Pacific o South America o Middle East & Africa

Following are the players analyzed in the report:

□ SomaLogic 🛛 Ezra Egnite PrecisionLife HALO Precision Diagnostics Danaher Corporation QuidelOrtho Corporation Precision Diagnostics □ Koninklijke Philips N.V. Swiss Precision Diagnostics GmbH Precision Diagnostic Laboratory □ Abbott Cepheid Hologic Inc. □ Precision Medicine Group LLC. Thermo Fisher Scientific □ Illumina Inc.

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Precision Diagnostics Market for all the regions and countries covered below:

I North America (the United States, Canada, and Mexico)

Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)

Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)

South America (Brazil, Argentina, and Rest of South America)

D Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)

□ Each Country is covered in detail, and report provides qualitative and quantitative analysis on Precision Diagnostics Market on each country.

The research provides answers to the following key questions:

1.What is the estimated growth rate of the market for the forecast period 2024-2031? What will

be the market size during the estimated period?

2.What are the key driving forces responsible for shaping the fate of the Precision Diagnostics market during the forecast period?

3.Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Precision Diagnostics market?

4.What are the prominent market trends influencing the development of the Precision Diagnostics market across different regions?

5.What are the major threats and challenges likely to act as a barrier in the growth of the Precision Diagnostics market?

6.What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

• Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.

• Reports provide opportunities and threats faced by suppliers in the Precision Diagnostics and tubes industry around the world.

• The report shows regions and sectors with the fastest growth potential.

• A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.

• The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.

• This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

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Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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