

Global Savory Snack Products Market Overview And Statistics For 2024-2033

The Business Research Company's Savory Snack Products Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK,
September 12, 2024 /

EINPresswire.com/ -- The savory snack products market has demonstrated

robust growth in recent years,

expanding from \$118.12 billion in 2023 to \$127.02 billion in 2024, reflecting a compound annual growth rate (CAGR) of 7.5%. This growth is attributed to a rising demand for convenience foods, increasing snacking habits, higher disposable incomes, evolving lifestyles, global retail expansion, and accelerated urbanization. The market is expected to further grow to \$170.68 billion by 2028, with a CAGR of 7.7%, driven by trends toward healthier and more diverse snacking options.



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Convenience Food Products Fueling Growth in the Savory Snack Market

The increasing popularity of convenience food products significantly boosts the savory snack products market. Ready-to-eat meals and quick snacks, which cater to those

with limited cooking time or skills, drive demand for savory snacks. For instance, The Hindu Business Line reported that 79% of Indian households preferred instant food due to time constraints. This preference highlights the growing need for convenient snacking options, contributing to the market’s expansion.

Explore comprehensive insights into the global savory snack products market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=6746&type=smp

Major Players and Market Trends

Key players in the savory snack products market include PepsiCo Inc., Kellogg Company, General Mills Inc., Calbee Inc., ITC Limited, The Hain Celestial Group Inc., and many others. These



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companies are driving market innovation through strategic partnerships and new product offerings. Notable recent developments include The Kellogg Company's collaboration with Wendy's to release a co-branded Pringles flavor and Utz Brands, Inc.'s partnership with Ferrara to create new snack food variety packs.

Trends Shaping the Market

Several major trends are shaping the savory snack products market:

- **Snack Hybrids:** Innovations combining different snack types.
- **Innovative Flavors and Textures:** New and unique flavor profiles and textures.
- **Sustainable and Eco-Friendly Packaging:** Increased focus on environmentally friendly packaging solutions.
- **Premium and Artisanal Snacks:** Growth in high-quality and handcrafted snack options.
- **Snacking Rituals and Occasions:** The evolution of snacking habits and the rise of specific snacking occasions.

Segments:

- **By Product:** Potato Chips, Extruded Snacks, Popcorn, Nuts and Seeds, Puffed Snacks, Tortillas, Other Products
- **By Flavor:** Barbeque, Spice, Beef, Roasted or Toasted, Other Flavors
- **By Distribution Channel:** Retailers, Online, Supermarkets and Hypermarkets, Convenience Stores, Other Distribution Channels

Geographical Insights: North America Leading The Market

North America was the largest market for savory snack products in 2023, while Asia-Pacific is anticipated to be the fastest-growing region in the forecast period. The complete report offers an in-depth look at regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global savory snack products market:

<https://www.thebusinessresearchcompany.com/report/savory-snack-products-global-market-report>

[Savory Snack Products Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

[The Savory Snack Products Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on savory snack products market size, savory snack products market drivers and trends, savory snack products market major players, savory

snack products competitors' revenues, savory snack products market positioning, and savory snack products market growth across geographies. The savory snack products market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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