

Global Multiwall Bags Market Size, Share And Growth Analysis For 2024-2033

Multiwall Bags Market Trends, Strategies, and Outlook by 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 12, 2024 /EINPresswire.com/ -- The multiwall bags market has experienced robust growth in recent years, expanding from \$13.65 billion in 2023 to \$14.29 billion



in 2024 at a compound annual growth rate (CAGR) of 4.7%. The growth in the historic period can be attributed to agriculture sector, food packaging, construction and building materials, pharmaceutical packaging, e-commerce packaging.



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Strong Future Growth Anticipated

The multiwall bags market is projected to continue its strong growth, reaching \$17.46 billion in 2028 at a compound annual growth rate (CAGR) of 5.1%. The growth in the forecast period can be attributed to food safety regulations, retail packaging, health and hygiene, custom printing, industrial applications.

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Growth Driver Of The Multiwall Bags Market

The increase in use of sustainable packaging solutions is expected to propel the growth of the multiwall bags market growing forward. Sustainable packaging solutions have the least environmental impact since they're manufactured with recyclable materials and are also ecofriendly. Multiwall bags are easily recyclable and created from renewable materials, so referred to as sustainable packaging solutions.

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Major Players And Market Trends

Key players in the multiwall bags market include Mondi Group, Berry Global Inc., Sonoco Products Company, Hood Packaging Corporation, Manyan Inc., Lincon Polymers Pvt. Ltd. Major companies in the multiwall bags market are exploring 3D bags to gain a competitive advantage and enhance their product offerings. 3D bags refer to bags that are designed with three-dimensional features, often for aesthetic or functional purposes. These bags may incorporate elements that create a sense of depth, volume, or a three-dimensional appearance.

Segments:

- 1) By Product Type: Paper Based, Plastic Bags
- 2) By Layer: 2-Ply, 3-Ply, Others Layers
- 3) By Application: Food And Grains, Agriculture, Building And Construction, Chemical, Retail, Pharmaceuticals, Others Applications

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the multiwall bags market in 2023. The regions covered in the multiwall bags market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Multiwall Bags Market Definition

Multiwall bags are bags that have multiple layers and are an affordable, adaptable, and flexible packaging option composed of sustainable and renewable materials and extremely robust and lasting. The multiwall bags are used for shipment and storage of bulk and powder goods such as cement, chemicals, fertilizers, and so on.

<u>Multiwall Bags Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The <u>Multiwall Bags Global Market</u> Report 2024 by The Business Research Company is the most comprehensive report that provides insights on multiwall bags market size, multiwall bags market drivers and trends, multiwall bags market major players, multiwall bags competitors' revenues, multiwall bags market positioning, and multiwall bags market growth across geographies. The multiwall bags market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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