

# Global Self-Monitoring Blood Glucose (SMBG) Devices Market Overview And Statistics For 2024-2033

*Self-Monitoring Blood Glucose (SMBG) Devices Global Market Report 2024 - Market Size, Trends, And Forecast 2024-2033*

LONDON, GREATER LONDON, UK,  
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EINPresswire.com/ -- The self-monitoring blood glucose (SMBG) devices market has experienced robust growth in recent years, expanding from \$14.35 billion in 2023 to \$15.71 billion in 2024 at a compound annual growth rate (CAGR) of 9.5%. The growth in the historic period can be attributed to a rise in the prevalence of diabetes, an increase in healthcare awareness, an aging population, government initiatives and regulations, and a rise in healthcare spending.



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## Strong Future Growth Anticipated

The self-monitoring blood glucose (SMBG) devices market is projected to continue its strong growth, reaching \$22.15 billion in 2028 at a compound annual growth rate (CAGR) of 9.0%. The growth in the forecast period can be attributed to rising home healthcare, telehealth expansion, rise in disposable income, rising demand for remote monitoring, and rise in e-commerce.

Explore Comprehensive Insights Into The Global Self-Monitoring Blood Glucose (SMBG) Devices Market With A Detailed Sample Report:

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## Growth Driver Of The Self-Monitoring Blood Glucose (SMBG) Devices Market

The rising geriatric population is expected to propel the growth of the [self-monitoring blood glucose devices market](#) going forward. The geriatric population refers to elderly individuals,

typically aged 65 and older, who are in the later stages of life and often experience age-related physical and cognitive changes. Self-monitoring blood glucose devices plays an important role for geriatric patients by helping them manage diabetes effectively and enabling timely adjustments to medication and lifestyle choices.

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### Major Players And Market Trends

Key players in the self-monitoring blood glucose (SMBG) devices market include Abbott Laboratories, Bionime Corporation, B. Braun Melsungen AG, F. Hoffmann-La Roche Ltd., LifeScan Inc., PHC Holdings Corporation.

Major companies operating in the self-monitoring blood glucose devices market are increasing their focus on introducing sensor-based glucose monitoring devices gain a competitive edge in the market. Sensor-based glucose monitoring devices are medical tools that continuously or intermittently measure and report blood glucose levels, helping individuals with diabetes manage their condition.

### Segments:

- 1) By Product: Self-Monitoring Blood Glucose Meters, Continuous Glucose Monitors, Testing Strips, Lancets
- 2) By Distribution Channel: Hospital Pharmacies, Retail Pharmacies, Online Sales, Diabetes Clinics & Centers
- 3) By Application: Type 1 Diabetes, Type 2 Diabetes, Gestational Diabetes

### Geographical Insights: North America Leading The Market

North America was the largest region in the self-monitoring blood glucose (SMBG) devices market in 2023. Europe is expected to be the fastest-growing region in the forecast period. The regions covered in the self-monitoring blood glucose (SMBG) devices market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

### Self-Monitoring Blood Glucose (SMBG) Devices Market Definition

Self-monitoring blood glucose (SMBG) device refers to portable instruments that can identify the possibilities of diabetes. These devices usually measure glucose levels by obtaining a small drop of blood from patients by pricking their fingers. International guidelines recommend this method for managing a patient's diabetes successfully. The self-monitoring blood glucose (SMBG) device are used to measure the concentration of glucose in the blood.

[Self-Monitoring Blood Glucose \(SMBG\) Devices Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Self-Monitoring Blood Glucose (SMBG) Devices Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on self-monitoring blood glucose (SMBG) devices market size, self-monitoring blood glucose (SMBG) devices market drivers and trends, self-monitoring blood glucose (SMBG) devices market major players, self-monitoring blood glucose (SMBG) devices competitors' revenues, self-monitoring blood glucose (SMBG) devices market positioning, and self-monitoring blood glucose (SMBG) devices market growth across geographies. The self-monitoring blood glucose (SMBG) devices market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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