

Rapid Acting Insulin Market Anticipated to Grow at 4.1% CAGR, Reaching \$8,925 million by 2027

PORTLAND, OREGON, UNITED STATES, September 2, 2024 /EINPresswire.com/ -- As per research conducted by Allied Market Research, The [global rapid acting insulin market](#) size was valued at \$7,100 million in 2019, and is projected to reach \$8,925 million by 2027 at a CAGR of 4.1% from 2020 to 2027. The report offers an extensive analysis of changing market trends, top segments, major investment pockets, regional scenarios, value chain, and competitive landscape.

Rise in availability of continuous glucose monitoring, surge in investments in R&D for human recombinant insulin, and increase in government expenditure on healthcare drive the growth of the global rapid acting insulin market. However, adverse effects associated with use of rapid acting insulin hinder the market growth. On the contrary, undiagnosed population in developing region is estimated to open lucrative opportunities for market players in the future.

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Rise in prevalence of diabetes worldwide is the major factor that contributes toward growth of the rapid acting insulin market. Furthermore, sedentary & unhealthy lifestyles increase the risk of diabetes, because of overweight or obesity, an unhealthy diet and physical inactivity, which account for about 80% of the increase in prevalence of diabetes. Moreover, increase in investment in research and development (R&D) for human recombinant insulin is expected to drive the need for insulin used in management of diabetes thereby boosting the growth of the market. In addition increase in government expenditure on healthcare also propel the market growth. However, the reluctance in adoption of rapid acting insulin due to the side effect, such as hypoglycemia, may hinder the growth of the industry. Conversely, untapped market and undiagnosed population in developing regions are expected to provide lucrative growth opportunities for the rapid acting insulin market growth.

The online providers segment to manifest the highest CAGR through 2027

By distribution channel, the online providers segment is projected to portray the highest CAGR of 6.9% from 2020 to 2027. However, the drug store & retail pharmacies segment held the largest share in 2019, contributing to nearly two-thirds of the global rapid acting insulin market, owing to availability of rapid acting insulin in drug store & retail pharmacy stores.

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North America held the largest share:

By region, the market across North America held the largest share in 2019, contributing to nearly half of the market, due to rise in incidences of diabetes, high number of geriatric population, and favorable government policies. However, the global rapid acting insulin market across Asia-Pacific is estimated to register the highest CAGR of 5.8% during the forecast period, owing to westernized lifestyle behaviors and the increased prevalence of obesity.

Major market players:

Biocon Limited
ADOCIA SAS
Gan & Lee Pharmaceuticals
Eli Lilly and Company
Mannkind Corporation
Geropharm LLC
Sanofi S.A.
Novo Nordisk A/S
Wockhadt Ltd.

Allied Market Research has segmented the Cosmetic Implants Market report on the basis of procedure, application, end-user, and region:

By Region Outlook:

North America (U.S., Canada)
Europe (France, Germany, UK, Italy, Spain, Netherlands, Russia)
Asia Pacific (Japan, China, India, Malaysia, Indonesia, South Korea)
Latin America (Brazil, Mexico, Argentina)
Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa)

Important Questions Being Answered by the Market Report:

What is the rapid acting insulin market size and growth?
What are the prominent and latest trends impacting the market?
Which regions will observe growth on new occasions?
Which players are adopting a functioning and planned framework to obtain customer loyalty?

About Us:

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Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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