

[2024] Pigments Market is Expected to Boom in Coming Years by 2032 | CLARIANT, KRONOS Worldwide, DIC CORPORATION

The global pigments market is projected to reach \$45.4 billion by 2032, growing at a CAGR of 5.3% from 2023 to 2032.

WILMINGTON, DE, UNITED STATES, September 2, 2024 /EINPresswire.com/ -- A recent report by Allied Market Research provides a detailed analysis of the [pigments market](#), highlighting its robust growth. The industry was valued at \$27.2 billion in 2022 and is projected to surge to \$45.4 billion by 2032, exhibiting an impressive CAGR of 5.3% from 2023 to 2032.



This research report identifies the growth drivers behind the market's expansion and delves into the market dynamics using advanced analytical frameworks such as Porter's Five Forces. The report meticulously examines the overall market, including market trends, market size, revenue shares, top segments, regional insights, and the competitive landscape, thus offering valuable insights for businesses, stakeholders, and investors.

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Understanding Market Dynamics

The study of AMR provides a thorough analysis of the key factors driving industry growth. These factors offer a brief description of the drivers, potential opportunities, restrictions, and more. The global pigments market is growing rapidly due to the increasing demand from the building and construction industry along with a robust need from the plastic manufacturing industry. However, environmental concerns regarding pigment use and fluctuating prices of raw materials have hindered industry growth. Nonetheless, the development of sustainable and eco-friendly pigments is anticipated to create profitable growth opportunities in the market in the coming years.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <https://bit.ly/3wv0wzx>

Emerging Trends in the Pigments Industry

Nanotechnology in pigments

Nanotechnology is transforming various industries, including pigments. Nano-sized pigments offer benefits such as increased color intensity, improved dispersion, and enhanced durability. Moreover, the use of nanotechnology allows for the development of pigments with special features like self-cleaning or antimicrobial surfaces. For instance, nano titanium dioxide is utilized in sunscreen pigments to provide better UV protection and transparency.

High-performance functional pigments

Functional pigments are gaining traction, particularly in industries such as automotive, electronics, and coatings. These pigments provide color and additional features like UV protection, anti-corrosion properties, or conductivity for electronic uses. For example, pigments that change color based on temperature variations are being utilized in smart coatings for buildings and vehicles.

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Sustainable and eco-friendly pigments

The demand for sustainably produced pigments is on the rise due to increasing environmental awareness. These pigments are derived from natural sources such as plants, minerals, and waste materials. For example, companies are making efforts to develop pigments from agricultural waste and algae, thus reducing the need for synthetic and harmful alternatives.

Digital printing and pigment dispersions

The growth of digital printing technologies is driving innovation in pigments and colorants. Specific properties are necessary for pigments used in digital printing, including a narrow particle size distribution and compatibility with various printing processes. Companies are developing pigment dispersions customized for digital inkjet printing, allowing high-resolution, vibrant color output on various surfaces with improved efficiency and reduced environmental impact.

Segmentation Analysis

The AMR report conducts a thorough evaluation of different segments in the landscape of global pigments. This evaluation assists businesses and stakeholders in understanding market trends, regulations, and investment opportunities. The report is extremely valuable as it facilitates making well-informed decisions and minimizing risks. In this industry, there are several segments classified by application, product type, and region.

Access Full Summary Report: <https://www.alliedmarketresearch.com/pigments-market>

Competitive Landscape

The AMR report assists businesses and stakeholders by providing a comprehensive overview of the competitive scenario in the global pigments industry. It highlights the strengths of major players, key profiles, product offerings, and strategic innovations. This detailed information aids in making informed decisions and promoting growth and development in the evolving market landscape. Some top companies profiled in this report are:

Toyo Ink Mfg. Co., Ltd.

Lanxess AG

RIKA Technology Co., Ltd.

Tronox Limited

Cristal

CPS Color AG

Dainichiseika Color & Chemicals Mfg. Co., Ltd.

Kronos Worldwide, Inc.

Lonsen

To conclude, the Allied Market Research report on the pigments market offers valuable insights for businesses and stakeholders, enabling informed decision-making, identifying growth opportunities, and understanding market dynamics, trends, and the competitive landscape, thus promoting strategic planning and market expansion.

For More Details: <https://www.prnewswire.com/news-releases/pigments-market-to-reach-45-4-billion-globally-by-2032-at-5-3-cagr-allied-market-research-301853108.html>

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging

out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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