

Single-Use Packaging Market Growth Analysis With Investment Opportunities For 2024-2033

Single-Use Packaging Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 12, 2024 / EINPresswire.com/ -- The <u>single-use</u> <u>packaging market</u> has experienced robust growth in recent years, expanding from \$30.87 billion in 2023



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to \$33.34 billion in 2024 at a compound annual growth rate (CAGR) of 8.0%. The growth in the historic period can be attributed to convenience and on-the-go lifestyles, reduction of environmental impact, food safety and preservation, growth in the food and beverage industry, shift in consumer preferences, regulations and industry standards, expansion of e-commerce and delivery services.



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Strong Future Growth Anticipated

The single-use packaging market is projected to continue its strong growth, reaching \$45.65 billion in 2028 at a compound annual growth rate (CAGR) of 8.2%. The growth in the forecast period can be attributed to sustainable and eco-friendly single-use packaging, increased demand for single-serve products, e-commerce packaging solutions,

enhanced food traceability and safety, customization and personalization of packaging, aging population and convenience packaging.

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Growth Driver Of The Single-Use Packaging Market

The increasing number of food retail chains, restaurants, and hotels is expected to propel the growth of the single-use packaging market going forward. Food retail chains refer to networks of interconnected stores offering diverse food products, while restaurants and hotels provide

prepared meals, beverages, and accommodations with varying on-site dining options for consumers. Single-use packaging plays a critical role in preserving food freshness and ensuring the safe delivery of meals for takeout and delivery orders.

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Major Players And Market Trends

Key players in the single-use packaging market include Ardagh Group S.A., Chevron Corporation, SNAPSIL Corporation, Transcontinental Inc., Sealed Air Corporation, Amcor plc., Dart Container Corporation.

Major companies operating in the single-use packaging market are developing plastic-free sustainable packaging products to enhance sustainable product offerings. Plastic-free sustainable packaging products are eco-friendly materials and designs that minimize or eliminate the use of plastic while ensuring long-term environmental and social responsibility.

Segments:

1) By Product: Rigid Packaging, Flexible Packaging

2) By Material Type: Paper and Paper Board, Plastic, Glass, Other Material Types

3) By End-User Industry: Food, Beverage, Personal Care, Pharmaceutical, Other End-user Industries

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the single use packaging market in 2023. The regions covered in the single-use packaging market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Single-Use Packaging Market Definition

Single-use packaging refers to packaging that is used to provide non-repetitive packaging materials for packaging different commodities and helps to reduce the cost of packaging in industries. Single-use packaging can be recycled easily, and it is the packaging of commodities such as food and beverages, pharmaceuticals, personal care and cosmetics, and others with paper, paperboard, plastic, glass, and other materials that are disposable or recyclable.

<u>Single-Use Packaging Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Single-Use Packaging Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on single-use packaging market size, single-use packaging market drivers and trends, single-use packaging market major players, single-use packaging competitors' revenues, single-use packaging market positioning, and single-use packaging market growth across geographies. The single-use packaging market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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