

Switch Mode Power Supply Transformers Market Growth Analysis With Investment Opportunities For 2024-2033

Switch Mode Power Supply Transformers Market Report 2024: Size, Share, Trends, Growth Drivers, Forecast to 2033

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/EINPresswire.com/ -- The switch mode power supply transformers market has experienced robust growth in recent years, expanding from \$1.86 billion in

2023 to \$1.94 billion in 2024 at a compound annual growth rate (CAGR) of 4.4%. The growth in the historic period can be attributed to electronics industry growth, cost reduction, customization and specialization, supply chain resilience, global expansion of electronics manufacturing.



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Strong Future Growth Anticipated

The switch mode power supply transformers market is projected to continue its strong growth, reaching \$2.35 billion in 2028 at a compound annual growth rate (CAGR) of 4.9%. The growth in the forecast period can be attributed to renewable energy expansion, electric vehicle market growth, iot and 5g adoption, digitalization and cloud computing, electric grid modernization. Major trends

in the forecast period include advanced magnetic core materials, multi-output transformers, high-frequency transformer designs, wide bandgap semiconductors, iot and 5g adoption .

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Growth Driver Of The Switch Mode Power Supply Transformers Market



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The growing demand from end-users for consumer electronics in the power supply transformer market is expected to propel the growth of the switch mode power supply transformers market during the forecast period. The demand is mostly due to the switch mode power supply's (SMPS) superior performance over linear regulators, as the switching transistor consumes less power when working as a switch. Almost all electrical gadgets are fitted with switched-mode power supplies.

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Major Players And Switch Mode Power Supply Transformers Market Trends

Key players in the switch mode power supply transformers market include ABB Group, APX Inc., Infineon Technologies AG, Omron Corporation, Premier Magnetics, Salcomp PLC, Schneider Electric SE.

Major companies in the switch mode power supply transformers market launch are innovating new technological products, such as the current sense transformer to increase their profitability in the market. A current sense transformer (CST) is a type of transformer that is used to measure current in a conductor while providing isolation.

Switch Mode Power Supply Transformers Market Segments:

- 1) By Type: AC to DC, DC to DC, DC to AC, AC to DC
- 2) By Voltage: Distribution Voltage, Sub-Transmission Voltage, High Voltage Transmission, Extra High Voltage Transmission, Ultra-High Voltage Transmission
- 3) By End-User: Consumer Electronics, Communications, Industrial, Other End-Users

Geographical Insights: North America Leading The Switch Mode Power Supply Transformers Market

North America was the largest region in the switch mode power supply transformers market in 2023. Asia-Pacific is expected to be the fastest growing region in the forecast period. The regions covered in the switch mode power supply transformers market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Switch Mode Power Supply Transformers Market Definition

Switch-mode power supply (SMPS) transformers are a type of transformer that is utilized in devices such as computers. Commercial and industrial switch mode transformers are commonly used to power commercial and industrial electronic equipment such as medical devices, communication devices, and commercial power supplies. It is used in the regulated power supply. Switch mode transformers step up or down voltage or current and provide isolation between the input and output sides.

[Switch Mode Power Supply Transformers Global Market Report 2024](#) from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Switch Mode Power Supply Transformers Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on switch mode power supply transformers market size, switch mode power supply transformers market drivers and trends, switch mode power supply transformers market major players, switch mode power supply transformers competitors' revenues, switch mode power supply transformers market positioning, and switch mode power supply transformers market growth across geographies. The switch mode power supply transformers market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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