

Offshore Decommissioning Market Value and Growth Forecast: USD 11.39 Bn and Share Insights (2024-2031) | Able UK

Offshore decommissioning market is estimated valued at USD 7.52 Bn in 2024 and is expected to reach USD 11.39 Bn by 2031, growing (CAGR) of 6.1% 2024 to 2031.

BURLINGAME, CALIFORNIA, UNITED STATES, September 3, 2024

/EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Offshore Decommissioning Market 2024, Growth Opportunities, and Forecast"

provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Offshore Decommissioning Market Insights

The Research report on Offshore Decommissioning Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

Do you think, if this report could be of your interest? If yes, request Sample Copy of this Report: <https://www.coherentmarketinsights.com/insight/request-sample/885>

*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key takeaways

1. Market Growth and Size

- The offshore decommissioning market is expanding due to increasing numbers of aging

offshore platforms and stricter environmental regulations. Growth is driven by the need for safe and compliant removal of obsolete infrastructure.

2. Regulatory Environment

- Strict environmental regulations and safety standards are central to the decommissioning process. Compliance with regulations from bodies such as the International Maritime Organization (IMO) and national agencies is crucial.

3. Technological Advances

- Advances in technology, including robotics, remote-operated vehicles (ROVs), and advanced cutting tools, are improving efficiency and safety in decommissioning operations. Innovations are reducing costs and enhancing effectiveness.

4. Cost Considerations

- Offshore decommissioning can be costly, with expenses related to dismantling, waste management, and site remediation. Costs vary based on the size and location of the platform and the complexity of the decommissioning process.

5. Market Drivers

- Key drivers include the decline of oil and gas reserves in mature fields, the aging infrastructure of existing offshore platforms, and increasing pressure to meet environmental and safety standards.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- By Service:

Power Generation

Removal, Disposal, Remediation and Environmental Studies

Modelling and Sampling

Waste Mapping and Handling

Impact Assessment Program and Decommissioning Plan

HAZID (Hazard Identification Study) and Safety Screening, Removal of Equipment with NORM

Stress Analysis, Lifting and Rigging Procedures

Transportation and Sea Fastening

- By Process:

Material Disposal Site clearance

Project Management Planning and Engineering

Permitting Compliance Regulatory Compliance

Platform Preparation

Well Plugging and abandonment

Conductor Removal

Mobilization & Demobilization of Derrick Barges

Platform Removal

Others (Pipeline and Cable Decommissioning, etc.)

- By Water Depth:

Shallow

Deep Water

Ultra Deep Water

- By Regions and Countries

- o North America

- o Europe

- o Asia-Pacific

- o South America

- o Middle East & Africa

Following are the players analyzed in the report:

- Acteon Group Limited

- Topicus Finan BV

- AF Gruppen ASA

- Tetra Technologies Inc.

- Allseas Group S.A.

- DeepOcean Group Holding B.V.

- John Wood Group Plc

- Exxon Mobil Corporation

- Able UK

- Aker Solutions ASA

- AF Gruppen S.A.

- John Wood Group PLC

- DNV GL

- Heerema Marine Contractors (HMC)

- DeepOcean Group Holding B.V.

- Royal Boskalis Westminster N.V.

- Petrofac

- Boskalis

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Offshore Decommissioning Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Offshore Decommissioning Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Offshore Decommissioning market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Offshore Decommissioning market?
4. What are the prominent market trends influencing the development of the Offshore Decommissioning market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Offshore Decommissioning market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Offshore Decommissioning and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new

product launches, partnerships, business expansions, and acquisitions.

- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

About Us:

Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

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