

# Liquefied Natural Gas Market Forecast: USD 261.57 Bn Growth Rates, and Share (2024-2031) | Asahi Kasei Corporation

*Liquefied natural gas market is estimated to be valued at USD 142.17 Bn in 2024 and is expected to reach USD 261.57 Bn by 2031 (CAGR) of 9.1% from 2024 to 2031.*

BURLINGAME, CALIFORNIA, UNITED STATES, September 3, 2024

/EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Liquefied Natural Gas Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Liquefied Natural Gas Market Share

The Research report on Liquefied Natural Gas Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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\*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key opportunities

## 1. Expansion into Emerging Markets

- Opportunity: Growing demand for cleaner energy sources in emerging economies like India, China, and Southeast Asia is creating new markets for LNG.
- Details: These regions are investing in LNG infrastructure to diversify their energy sources and reduce reliance on coal and oil.

## 2. Technological Innovations

- Opportunity: Advances in LNG technology, including more efficient liquefaction and regasification processes, offer cost savings and improved performance.
- Details: Innovations such as floating LNG (FLNG) and small-scale LNG systems can lower costs and enhance flexibility in supply chains.

## 3. Infrastructure Development

- Opportunity: Investment in LNG infrastructure, such as liquefaction plants, storage facilities, and regasification terminals, presents significant growth potential.
- Details: Expanding infrastructure is crucial for increasing LNG supply capabilities and supporting new markets.

## 4. Diversification of Supply Sources

- Opportunity: Diversifying sources of LNG supply can reduce dependence on a single supplier and mitigate risks associated with geopolitical tensions and supply disruptions.
- Details: Companies can explore opportunities to secure long-term contracts or invest in multiple LNG projects worldwide.

## 5. Integration with Renewable Energy

- Opportunity: LNG can complement renewable energy sources by providing a reliable backup during periods of low renewable output.
- Details: LNG's flexibility as a dispatchable energy source supports grid stability and can facilitate a transition to cleaner energy systems.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- By Application:  
Power Generation  
Transportation

## Mining & Industrial Others

- By Regions and Countries

- o North America
- o Europe
- o Asia-Pacific
- o South America
- o Middle East & Africa

Following are the players analyzed in the report:

- Asahi Kasei Corporation
- Ascend Performance Materials
- BASF SE
- Invista
- Lanxess Ag
- PetroChina Liaoyang Petrochemical
- Radici Group
- Rhodia
- Shandong Haili Chemical Industry Company Ltd.
- Shandong Hongye Chemical Company
- Shell Global
- Exxon Mobil Corporation
- Equinor ASA
- Eni SpA
- Conoco Phillips
- Chevron Corporation
- Cheniere Energy
- BP Plc
- Qatargas
- Cheniere Energy

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Liquefied Natural Gas Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)

- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Liquefied Natural Gas Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Liquefied Natural Gas market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Liquefied Natural Gas market?
4. What are the prominent market trends influencing the development of the Liquefied Natural Gas market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Liquefied Natural Gas market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Liquefied Natural Gas and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents

across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

#### About Us:

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