

Soil Compaction Equipment Global Market 2024 To Reach \$4.34 Billion By 2028 At Rate Of 6.3%

Soil Compaction Equipment Market Size, Share, Revenue , Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 4, 2024 /
EINPresswire.com/ -- The soil
compaction equipment market has
experienced robust growth in recent
years, expanding from \$3.19 billion in



2023 to \$3.4 billion in 2024 at a compound annual growth rate (CAGR) of 6.6%. The growth in the historic period can be attributed to increased construction and infrastructure development activities, growth in demand for road and highway construction projects, urbanization and expansion of residential and commercial areas, emphasis on soil stabilization and foundation



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preparation, need for effective compaction in land reclamation projects, regulatory standards for soil compaction in construction industry.

Strong Future Growth Anticipated

The soil compaction equipment market is projected to continue its strong growth, reaching \$4.34 billion in 2028 at a compound annual growth rate (CAGR) of 6.3%. The growth in the forecast period can be attributed to adoption

of intelligent compaction technologies for precision work, expansion of renewable energy projects requiring soil compaction, research and development in green building and sustainable construction, need for soil improvement in agriculture and landscaping applications, emphasis on energy-efficient and low-emission compaction equipment, growing demand for compact and versatile soil compactors.

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Growth Driver Of The Soil Compaction Equipment Market

The rise in the construction of smart city projects is expected to propel the growth of the soil compaction equipment market going forward. The smart city project refers to the renewal of urban areas that are linked with technology and enhance the quality of public services and citizen welfare. Soil compaction is an essential step in the construction process to create a stable working surface. Smart projects need soil compaction for their construction, as this is used to densify soil by reducing the void space, or the amount of air, between soil particles and makes it better for construction.

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Major Players and Soil Compaction Equipment Market Trends

Key players in the soil compaction equipment market include Ammann Group Holding AG, Bopparder Maschinenbau-Gesellschaft mbH, CASE Construction Equipment, Dynapac, Hamm AG.

Major companies operating in the soil compaction equipment market are focusing on developing innovative technologies, such as compact assist packages, to better meet the needs of their existing consumers. Compact Assist packages encompass software, technology, and a range of tools designed to optimize and monitor soil compaction processes in construction and civil engineering, offering valuable assistance in this field.

Soil Compaction Equipment Segments:

- 1) By Type: Rammers, Smooth Wheeled Rollers, Vibratory Plate Compactors, Sheepsfoot Rollers, Other Types
- 2) By Application: Building and Construction, Transport Infrastructure, Other Applications
- 3) By End User: Engineering and Construction, Mining

Geographical Insights: Asia-Pacific Leading the Soil Compaction Equipment Market Asia-Pacific was the largest region in the soil compaction equipment market in 2023. The regions covered in the soil compaction equipment market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Soil Compaction Equipment Market Definition

Soil compaction equipment refers to the equipment used for compacting large areas of soil and helps to provide an impact load on the soil. The soil compaction equipment helps to remove air from a soil mass and help to increase the density of the soil. It also makes the soil better suited for construction. This equipment is lighter in weight and can be operated by hand or by a machine.

Soil Compaction Equipment Global Market Report 2024 from The Business Research Company

covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Soil Compaction Equipment Global Market Report 2024by The Business Research Company is the most comprehensive report that provides insights on soil compaction equipment market size, soil compaction equipment market driversand trends, soil compaction equipment market major players, soil compaction equipment competitors' revenues, soil compaction equipment market positioning, and soil compaction equipment market growth across geographies. The soil compaction equipment market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information
The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

Facebook

Χ

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