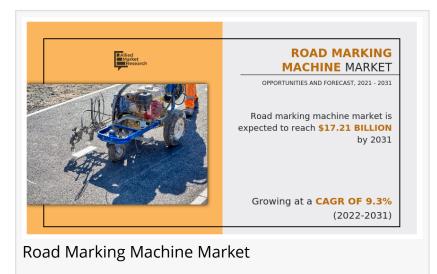


Road Marking Machine Market is slated to increase at a CAGR of 9.3% to reach a valuation of \$17.21 billion by 2031

By application, the others segment is anticipated to exhibit a remarkable growth during the forecast period.



drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly

The concept of road marking machine is mechanical equipment used for making road markings on the surface of highway, runway, parking lots, and others in order to maintain the traffic order along with safety. These machines on the basis of the coatings were utilized and classified into a few categories such as thermoplastic paint, cold paint and two-component paint type. For instance, in 2019, the Florida-based company, Hog Technologies, has developed an entire Hog family of products – the Paint Hog, Rumble Hog, Surface Hog – that offers a wide variety of road marking system solutions to the industry.

strengthen and heighten their position in the market.

 The report analyzes these key players of the global road marking machine market. These market players have made use of remarkable startegies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to significantly strengthen their foothold in the industry. The report is further helpful in analyzing and determining recent developments, product portfolio, business performance and operating segments by prominent players of the market.

DDD DDD DDDDDDDD DDDDDD: https://www.alliedmarketresearch.com/checkout-final/f980ed57e72d6804c7df2d2fee480a18

In addition, the <u>road marking machine market size</u> has witnessed significant growth in recent years, owing to increase in public road transport and growth in industrialization along with rapid urbanization. For instance, the Government of India has given a massive push to infrastructure by allocating about \$1.4 trillion for infrastructure to be invested until 2025. Furthermore, the companies operating in the road marking machine market have adopted partnerships, investments, and product launches to increase their market share and expand their geographical presence. Also, technological developments are likely to impel the demand for high-quality road infrastructure in the forecast period. For instance, in April 2022, MRL Equipment Company, Inc. entered into partnership with Ascentium Capital to offer Mini Mac Thermoplastic Striper in terms of fleet that make sense for the pavement marking and grooving industry with flexible financing options.

Based on application, the road segment held the largest market share in 2021, garnering nearly three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The report also analyses other segments such as car park, anti-skid, and others.

Based on region, the market across Asia-Pacific region held the dominating market share in 2021, garnering nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The LAMEA region, on the other hand, is predicted to cite the fastest CAGR of 11.1% during the forecast period.

According to Urban Institute, a nonprofit research organization, in 2019, 42% of highway and road spending went toward operational costs, such as maintenance, repair, snow and ice removal, highway and traffic design and operation, and highway safety. The other 58% went toward capital spending, such as the construction of both highways and roads globally. Hence, such growing investments by governments on developing road infrastructures is expected to

drive the road marking machine market.

Based on material capacity, the 251 Ltr - 750 Ltr segment held the dominating market share in 2021, holding nearly one-third of the global market, and is expected to maintain its leadership status during the forecast period. The 100 Ltr - 250 Ltr segment, on the other hand, is expected to cite the fastest CAGR of 11.4% during the forecast period.

Racing Tires Market - https://www.prnewswire.com/news-releases/racing-tires-market-to-reach-18-70-billion-globally-by-2032-at-5-6-cagr-allied-market-research-301957462.html

Car-as-a-Service Market - https://www.prnewswire.com/news-releases/car-as-a-service-market-to-reach-225-65-bn-globally-by-2030-at-6-8-cagr-allied-market-research-301348151.html

In-Car Infotainment Market - https://www.globenewswire.com/en/news-release/2021/08/03/2273859/0/en/In-Car-Infotainment-Market-to-Portray-37-53-Billion-by-2028-Allied-Market-Research.html

Hands-Free Power Liftgate Market - https://www.prnewswire.co.uk/news-releases/hands-free-power-liftgate-market-to-reach-2-35-billion-globally-by-2030-at-7-8-cagr-allied-market-research-872053546.html

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook

This press release can be viewed online at: https://www.einpresswire.com/article/740341635

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.