

## Global Small Molecule Drug Discovery Market Size, Share And Growth Analysis For 2024-2033

Small Molecule Drug Discovery Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 10, 2024 / EINPresswire.com/ -- The <u>small</u> <u>molecule drug discovery market</u> has experienced robust growth in recent years, expanding from \$57.41 billion in



2023 to \$63.15 billion in 2024 at a compound annual growth rate (CAGR) of 10.0%. The growth in the historic period can be attributed to drug repurposing initiatives, automation in drug discovery, increased investment in r&d, regulatory support for drug development, advancements in high-throughput screening..



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What Is The Estimated Market Size Of The Global Small Molecule Drug Discovery Market And Its Annual Growth Rate?

The small molecule drug discovery market is projected to continue its strong growth, reaching \$95.63 billion in 2028 at a compound annual growth rate (CAGR) of 10.9%. The growth in the forecast period can be attributed to

emergence of novel therapeutic targets, patient-centric drug discovery, drug-device combination products, real-world evidence utilization, pharmacogenomics integration, global health challenges..

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Growth Driver Of The Small Molecule Drug Discovery Market
The rising incidence of chronic diseases is expected to boost the growth of the small molecule

drug discovery market going forward. Chronic diseases refer to conditions that last for a year or longer, hinder everyday activities, demand continuous medical care, or both. Small-molecule medications can be used to treat chronic conditions like HIV, cancer, infections, heart disease, and renal disease, and these medications are generally more economical for patients with chronic conditions. Hence, the rising incidence of chronic diseases is expected to boost the small molecule drug discovery market.

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Which Market Players Are Steering the Small Molecule Drug Discovery Market Growth? Key players in the small molecule drug discovery market include Pfizer Inc., GlaxoSmithKline PLC, AstraZeneca, Boehringer Ingelheim International GmbH, Bristol-Myers Squibb Company.

What Are the Dominant Trends in Small Molecule Drug Discovery Market Overview? Technological innovations are the key trend gaining popularity in the small molecule drug discovery market. Major companies operating in the small molecule drug discovery market are focusing on developing new products.

How Is The Global Small Molecule Drug Discovery Market Segmented?

- 1) By Drug Type: Small Molecule Drugs, Biologic Drugs
- 2) By Technology: High Throughput Screening, Pharmacogenomics, Combinatorial Chemistry, Nanotechnology, Others
- 3) By Therapeutic Area: Oncology, Central Nervous System, Cardiovascular, Respiratory, Metabolic Disorders, Gastrointestinal, Others
- 4) By Process/Phase: Target ID Or Validation, Hit Generation And Selection, Lead Identification, Lead Optimization
- 5) By End-User: Pharmaceutical Companies, Contract Research Organizations, Others

Geographical Insights: North America Leading The Small Molecule Drug Discovery Market North America was the largest region in the small molecule drug discovery market in 2023. Europe is expected to be the fastest-growing region in the small molecule drug discovery market report during the forecast period. The regions covered in the small molecule drug discovery market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Small Molecule Drug Discovery Market Definition

Small molecule drug discovery refers to discovering a medicine with a low molecular weight that may easily penetrate cells. Small-molecule drugs are used to cure or prevent diseases.

<u>Small Molecule Drug Discovery Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global small molecule drug discovery market report covering trends, opportunities, strategies, and more

The Small Molecule Drug Discovery Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on small molecule drug discovery market size, small molecule drug discovery market drivers and trends, small molecule drug discovery market major players, small molecule drug discovery competitors' revenues, small molecule drug discovery market positioning, and small molecule drug discovery market growth across geographies. The small molecule drug discovery market report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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