

Sustainable Packaging Market is Likely to Experience a Tremendous Growth in Near Future

According to HTF Market Intelligence, the Sustainable Packaging Market is Anticipated to grow at a CAGR of 7.6% during the forecast period.

PUNE, MAHARASHTRA, INDIA, September 3, 2024 /EINPresswire.com/ -- The Global [Sustainable Packaging Market](#) study with 132+ market data Tables, Pie charts & Figures is now released by HTF MI. The research assessment of the Market is designed to analyse futuristic trends, growth factors, industry opinions, and industry-validated market facts to forecast

till 2030. The market Study is segmented by key a region that is accelerating the marketization. This section also provides the scope of different segments and applications that can potentially influence the market in the future. The detailed information is based on current trends and historic milestones. Some of the players studied are Be Green Packaging (United States), Amcor

(Australia), Evergreen Packaging (United States), Mondi (Austria), Tetra Laval (Switzerland), Sonoco Products Company (United States), Tetra Pak International Company (Switzerland), DS Smith (United Kingdom), Nampak (South Africa), Sealed Air Corporation (United States).

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Nidhi Bhawsar



Sustainable Packaging Market

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Definition:

Sustainable packaging refers to the design, production, and use of packaging materials and

methods that minimize environmental impact and resource depletion throughout their lifecycle. This approach aims to reduce waste, conserve resources, and mitigate pollution while still fulfilling the essential functions of packaging, such as protecting products, ensuring safety, and facilitating transportation and storage.

Market Trends:

□ Biodegradable materials like compostable plastics and plant-based polymers are gaining popularity.

Market Drivers:

□ Increasing environmental awareness is prompting consumers and businesses to seek sustainable packaging alternatives.

Market Opportunities:

□ Collaboration among stakeholders can drive innovation in sustainable packaging solutions.

Market Leaders & Development Strategies

□ On 11th August 2021, Amcor has enhanced its worldwide presence with the establishment of two new facilities in Asia and Europe. These additions bolster Amcor's innovation network, complementing existing flagship sites like those in Neenah, Wisconsin, and Manchester, Michigan, USA, along with various smaller facilities worldwide. This expanded network enables global customers to access Amcor's extensive expertise in material science and packaging development.

□ On 6th September 2021, Sonoco has collaborated with AMP Robotics, a leader in AI, robotics, and infrastructure for waste and recycling, to establish a distinct material category within AMP's neural network dedicated to rigid paperboard cans. This partnership aims to improve recycling rates for spiral-wound paper canisters with steel bottoms manufactured by Sonoco and other companies.

Global Sustainable Packaging Market Competitive Analysis

Know your current market situation! Not just new products but ongoing products are also essential to analyse due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: Be Green Packaging (United States), Amcor (Australia), Evergreen Packaging (United States), Mondi (Austria), Tetra Laval (Switzerland), Sonoco Products Company (United States), Tetra Pak International Company (Switzerland), DS Smith (United Kingdom), Nampak (South Africa), Sealed Air Corporation (United States)

Additionally, Past Global Sustainable Packaging Market data breakdown, Market Entropy to understand development activity and Patent Analysis*, Competitors Swot Analysis, Product

Specifications, and Peer Group Analysis including financial metrics are covered.

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Segmentation and Targeting

Essential demographic, geographic, psychographic, and behavioural information about business segments in the Sustainable Packaging market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behaviour, and patterns.

Sustainable Packaging Product Types In-Depth: Recycled Content Packaging, Reusable Packaging, Degradable Packaging

Sustainable Packaging Major Applications/End users: Food & Beverage, Personal Care, Healthcare, Others

Sustainable Packaging Major Geographical First Level Segmentation:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyse the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyse reasonable developments such as agreements, expansions new product launches,

and acquisitions in the market.

- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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