

# New tool from LoanPASS helps correspondent originators find niche loan products

*With LoanCOMPASS, secondary market teams save time on product research and discover new products that fuel business growth*

MIAMI, FL, UNITED STATES, September 4, 2024 /EINPresswire.com/ --

[LoanPASS](#), the leader in configurable loan decisioning and pricing technology for U.S. lenders, today announced the launch of [LoanCOMPASS](#), a research tool designed to help lenders quickly find niche loan products.



Transforming the lending industry with innovative decisioning solutions.



Quickly find niche products to fit any lending scenario and connect with the investors who offer them.

LoanCOMPASS provides real-time loan eligibility and loan-level price adjustment (LLPA) details for over 900 niche and non-QM products, including:



We call it LoanCOMPASS because it points lenders straight to investors whose niche loan programs meet their criteria"

*Derek Long, COO*

- Jumbo loans
- Asset depletion, bank statement, 1099 and other alt doc loans
- Down payment assistance (DPA) products
- Construction loans, bridge loans, fix and flips and other short-term financing
- Debt service coverage ratio (DSCR) and other investment property loans

- HELOCs, home-equity loans and other second liens
- Reverse mortgages
- ITIN and other foreign national loans
- Physician loans

As a tool designed specifically for secondary market and product development teams operating in the correspondent channel, LoanCOMPASS does not catalog wholesale investors or their products, nor does it contain agency loan programs. Instead, the tool focuses on making it easy for correspondent originators to find niche products that fit any lending scenario.

With more than a dozen filters, including loan type, loan purpose, lien position, occupancy type, purchase price, credit score and loan-to-value (LTV) ratio, LoanCOMPASS cuts product development research down to a matter of seconds. It even includes contact information and instructions for initiating a new correspondent relationship with each investor.

“Secondary market teams can spend hours—sometimes weeks—searching for an investor to support the latest niche product their sales team wants to originate,” explained LoanPASS Chief Operating Officer Derek Long. “LoanCOMPASS solves that problem, greatly accelerating product development and making it easy for lenders to find products that address known market needs as well as explore niches they’ve never even considered.”

“We call it LoanCOMPASS because it points lenders straight to investors whose niche loan programs meet their criteria,” added Long. “We’re excited by the strong, positive response this tool has received already, and we look forward to enhancing LoanCOMPASS in the coming months with more investors, products and details.”

LoanCOMPASS is available by monthly subscription with no long-term commitment. Banks, credit unions, independent mortgage bankers and private lenders can request a free, 60-day trial of LoanCOMPASS by visiting <https://www.loancompass.io/free-loancompass-trial>.

#### About LoanPASS

LoanPASS is the modern decision engine that gives U.S. lenders unprecedented control over loan pricing and eligibility for a fraction of the cost of inflexible legacy solutions. With LoanPASS’ no-code approach, banks, credit unions, IMBs, private lenders and investors can quickly configure any lending product—from non-QM and construction loans to reverse mortgages and fix-and-flips—without a developer. To learn more about LoanPASS and our open API integrations with leading LOS, POS and CRM providers, visit <https://www.loanpass.io/>.

Tags: @loanpass\_ #SaaS #lending #fintech #underwriting #mortgage #banking #creditunions

Press Contact:

Leslie W. Colley

Depth for LoanPASS

leslie@depthpr.com

(678) 622-6229

Bill Mitchell

LoanPASS

+1 561-254-5971

[email us here](#)

Visit us on social media:

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/740390659>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.