

Remote Health Monitoring Market Size, Share, Revenue, Trends, and Drivers For 2024-2033

The Business Research Company's Remote Health Monitoring Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 10, 2024 /EINPresswire.com/ -- The remote health monitoring market has experienced robust growth in recent years, expanding from \$4.84 billion in



2023 to \$5.63 billion in 2024 at a compound annual growth rate (CAGR) of 16.3%. The growth in the historic period can be attributed to aging population and chronic diseases, telemedicine adoption, government initiatives and regulations, patient preference for home-based care, cost-efficiency in healthcare delivery.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company What Is The Estimated Market Size Of The Global Remote Health Monitoring Market And Its Annual Growth Rate? The remote health monitoring market is projected to continue its strong growth, reaching \$9.73 billion in 2028 at a compound annual growth rate (CAGR) of 14.7%. The growth in the forecast period can be attributed to rapid expansion of IoT in healthcare, integration of artificial

intelligence, pandemic preparedness and response, remote patient monitoring in clinical trials, increasing focus on preventive healthcare.

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Growth Driver Of The Remote Health Monitoring Market

The increasing demand in hospitals is expected to propel the growth of the remote health monitoring market going forward. Hospitals are large and complex healthcare institutions designed to provide a wide range of medical services, treatment, and care to individuals who are

ill or injured. The implementation of remote health monitoring in hospitals can lead to more patient-centered, efficient, and proactive healthcare, timely intervention, continuous monitoring, reduced hospital readmissions, early disease detection, and enhanced data accuracy, ultimately contributing to better patient outcomes.

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Who Are The Leading Competitors In The Remote Health Monitoring Market Share? Key players in the remote health monitoring market include Nihon Kohden Corporation, Koninklijke Philips NV, Omron Corporation, F. Hoffmann-La Roche Ltd., American Telecare Inc., Welch Allyn Inc.

What Are The Dominant Trends In Remote Health Monitoring Market Growth? Technological advancement is the key trend gaining popularity in the remote health monitoring market. Major companies operating in the remote health monitoring market are focusing on integrating new technology, such as cloud computing and artificial intelligence (AI), into the remote health monitoring systems to make remote health monitoring systems more accurate. Artificial intelligence (AI) and machine learning use mathematical data models to assist a computer in learning without direct direction. It helps transform how healthcare organizations conduct remote patient monitoring at scale and improve patient outcomes.

How Is The Global Remote Health Monitoring Market Segmented?

- 1) By Devices: Respiratory monitoring, Blood glucose monitoring, Cardiac monitoring, Multiparameter monitoring
- 2) By Application: Cancer Treatment, Cardiovascular Diseases, Diabetes Treatment, Sleep Disorder, Weight Management and Fitness Monitoring, Other Applications
- 3) By End-User: Home Care Settings, Hospitals/Clinics, Other End-Users

Geographical Insights: North America Leading The Remote Health Monitoring Market North America was the largest region in the remote health monitoring market in 2023. The regions covered in the remote health monitoring market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Remote Health Monitoring Market Definition

Remote health monitoring refers to the use of technology to monitor patients in non-clinical settings, such as the home. This healthcare delivery technique benefits patients, physicians, caregivers, and the healthcare system by leveraging technological improvements to collect patient data outside typical healthcare facilities.

Remote Health Monitoring Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- · Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global remote health monitoring market report covering trends, opportunities, strategies, and more

The Remote Health Monitoring Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on remote health monitoring market size, remote health monitoring market drivers and trends, remote health monitoring market major players, remote health monitoring competitors' revenues, remote health monitoring market positioning, and remote health monitoring market growth across geographies. The remote health monitoring market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Oliver Guirdham
The Business Research Company

+44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

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