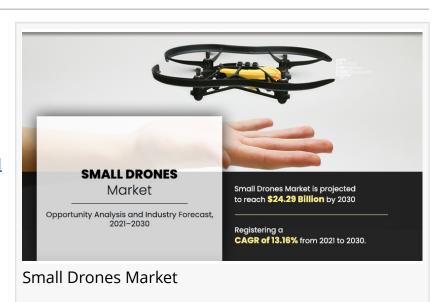


Small Drones Market Size To Worth \$24.29 Billion by 2030, Register at a CAGR of 13.16% -2030

This report offers an in-depth assessment of the major players in the global small drones market.



agreements, to gain their foothold in the market and remain dominant in various regions. The report serves to emphasize the competitive dynamics of the market, as well as the performance of the business, the top segments, the product portfolio, and the strategic moves of market participants.

Prime Factors Influencing the Growth:

The global small drones market is experiencing growth due to the increase in demand for enhanced surveillance, and improved operational efficiency. On the other hand, strict drone regulations limit the market growth. Moreover, the developments in drone technologies bring remunerative new opportunities in the coming years.

000 0000000 000. 000 000000 00000 0000000 000. 000000 00 000000

Depending on application, the small drones market is fragmented into commercial, defense, and recreational. The recreational segment was the highest revenue contributor in 2020, owing to high demand for recreational small drones, which are used by thousands of customers throughout the world.

By type, the rotary wing segment garnered the largest share in 2020, holding more than 90% of the global <u>small drones market revenue</u>, and is projected to maintain its leadership status throughout the forecast timeframe. This is because rotary wing drones are in large demand for a variety of industrial applications across the world. On the other hand, the fixed wing segment is estimated to exhibit the fastest CAGR of 15.6% during the forecast period. This is due to there has been an increase in demand for high-flight range aircraft.

By region, North America held the major market share in 2020, accounting for more than one-third of the global small drones market revenue, and is anticipated to dominate the market by 2030. This is due to a significant increase in research and development, technological advancement by leading players, and the rapid adoption of advanced technologies in the production of dependable, accurate, and efficient small unmanned aerial vehicles. Simultaneously, the Asia-Pacific region would portray the fastest CAGR of 14.9% from 2021 to 2030. The usage of unmanned aerial vehicles (UAVs) for surveillance and leisure activities is on the rise in specific nations, including China, India, and Japan.

https://www.alliedmarketresearch.com/request-for-customization/2312

By application, the recreational segment held the major market share in 2020, contributed to nearly half of the global small drones market revenue, and is expected to retain its lion's share throughout the forecast period. The growth is attributed to the high demand for recreational services like videography, photography, and delivery. On the other hand, the commercial segment is projected to display the fastest CAGR of 14.2% during the forecast timeframe. This is due to the increase in the number of deployments to enhance the performance of various

commercial applications.

By size, the <u>small drones market size</u> is segregated into nano drones and micro drones. The micro drones segment accounted for the highest revenue in 2020, owing to high capabilities of small drones that are being deployed for numerous commercial and defense applications throughout the world.

Small Satellite Market - https://www.prnewswire.com/news-releases/small-satellite-market-to-reach-13-71-billion-globally-by-2030-at-16-4-cagr-allied-market-research-301471345.html

Anti-Drone Market - https://www.prnewswire.com/news-releases/anti-drone-market-to-reach-14-6-billion-globally-by-2031-at-27-9-cagr-allied-market-research-301737469.html

Drone Payload Market - https://www.prnewswire.com/news-releases/drone-payload-market-to-garner-33-3-bn-globally-by-2030-at-16-9-cagr-allied-market-research-301542528.html

Inspection Drones Market - https://www.globenewswire.com/en/news-release/2022/09/07/2511712/0/en/Inspection-Drone-Market-to-Generate-8-6-Billion-by-2031-Allied-Market-Research.html

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

This press release can be viewed online at: https://www.einpresswire.com/article/740595233

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.